Company Registration No. 01768921 (England and Wales)

PIKE ENTERPRISES (PROPERTY) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

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PIKE ENTERPRISES (PROPERTY) LIMITED

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PIKE ENTERPRISES (PROPERTY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		544,053		556,642
Current assets					
Debtors		21,507		13,634	
Cash at bank and in hand		120,020		32,470	
		141,527		46,104	
Creditors. amounts falling due within one year		(250,846)		(169,080)	
Net current liabilities			(109,319)		(122,976)
Total assets less current liabilities			434,734		433,666
Provisions for liabilities			(457)		(295)
			434,277		433,371
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			343,130		343,130
Profit and loss account			91,047		90,141
Shareholders' funds			434,277		433,371

PIKE ENTERPRISES (PROPERTY) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 25/9/12

F J McDonnell
Director

Company Registration No. 01768921

PIKE ENTERPRISES (PROPERTY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for rents, grounds rents and service charges

1 3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing balance

Investment properties are included in the balance sheet at their open market value Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2011	561,900
Additions	123,743
Disposals	(135,882)
At 31 December 2011	549,761
Depreciation	
At 1 January 2011	5,258
Charge for the year	450
At 31 December 2011	5,708
Net book value	
At 31 December 2011	544,053
At 31 December 2010	556,642

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Related party relationships and transactions

Loans from directors

Transactions in relation to loans from the directors during the year are included in creditors and outlined in the table below

Description	Opening Balance	Amounts Advanced	Amounts Repaid	Closing Balance
	£	£	£	£
Directors current account	55,120	112,877	(23,884)	144,113
	55,120	112,877	(23,884)	144,113