

PIKE ENTERPRISES (PROPERTY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



PIKE ENTERPRISES (PROPERTY) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

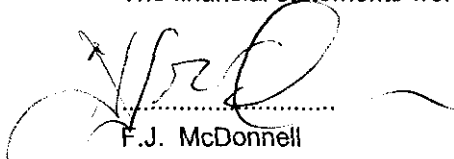
	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		3,712		3,749
Current assets					
Stocks		267,480		218,670	
Debtors		13,574		9,341	
Cash at bank and in hand		5,422		6,229	
		<u>286,476</u>		<u>234,240</u>	
Creditors: amounts falling due within one year		<u>(262,440)</u>		<u>(217,892)</u>	
Net current assets			24,036		16,348
Total assets less current liabilities			<u>27,748</u>		<u>20,097</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			27,648		19,997
Shareholders' funds			<u>27,748</u>		<u>20,097</u>

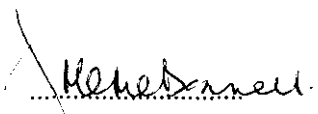
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 6/12/2001


F.J. McDonnell
Director


M.C. McDonnell
Director

PIKE ENTERPRISES (PROPERTY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Plant and machinery

15% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2000 & at 31 December 2000	5,550
Depreciation	
At 1 January 2000	1,801
Charge for the year	37
At 31 December 2000	1,838
Net book value	
At 31 December 2000	3,712
At 31 December 1999	3,749

3 Share capital

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100