Registrar of Companies Copy

RAMSEY HOUSE MANAGEMENT COMPANY LIMITED

1766921

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

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COMPANIES HOUSE 20/04/01

CGJ Partnership
CHARTERED ACCOUNTANTS

RAMSEY HOUSE MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2001

The directors present their report together with the Financial Statements for the year ended 31st March 2001.

PRINCIPAL ACTIVITY

The company carried on the management and maintenance of the common areas, gardens and open spaces of the freehold property known as Ramsey House.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and their interests in the shares of the company were as follows:

	Ordinary shares of £1 Each	
	31.3.2001	**31.3.2000**
James Albert Titcombe	2	2
Leonard Ernest Hinsley	2	2
Roy John Phillips	2	2
Lister Archibald Jackson (resigned 30th March 2001)	-	2
Donald Charles Wright (appointed 30th March 2001)	2	-

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

J.A. Titcombe.....

J.A. Titcombe - Secretary

Approved by the Board 9/4/.....2001

RAMSEY HOUSE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AT 31ST MARCH 2001

	2001 £	2000 £
FIXED ASSETS		
The company holds a freehold interest in the block of four flats known as Ramsey House, 120 Old Kiln Road, Upton Gardens, Upton, Poole, Dorset. The flats are let on ninety-nine year leases to the shareholders of the company.		
CURRENT ASSETS		
Cash in hand	756	717
CREDITORS - due within one year	(534)	(534)
NET ASSETS	222	183
CAPITAL AND RESERVES		
Called up share capital Authorised, issued and fully paid Ordinary shares of £1 each	8	8
Profit and loss account	214	175
SHAREHOLDERS' FUNDS	222	183

For the financial year ended 31st March 2001, the company was entitled to exemption from audit under section 249A(1), Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

..... Approved by the Board 9/4 2001

Director

.....

Director

RAMSEY HOUSE MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2001

	2001		2000	
	£	£	£	£
INCOME				
Contributions received		1,120		1,674
Interest received		28		27
		1,148		1,701
EXPENDITURE				
Repairs and maintenance	294		833	
Insurance	619		617	
Heat and light	41		40	
Accountants fees	77		84	
Professional charges	57		57	
Annual Return filing fee	15		15	
		(1,103)		(1,646)
SURPLUS FOR THE YEAR BEFORE TAXATION		45		55
TAXATION – on interest received		(6)		(6)
SURPLUS FOR YEAR		39		49
SURPLUS brought forward		175		126
SURPLUS CARRIED FORWARD		214		175