

RAMSEY HOUSE MANAGEMENT COMPANY LIMITED



FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000



RAMSEY HOUSE MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2000

The directors present their report together with the Financial Statements for the year ended 31st March 2000.

PRINCIPAL ACTIVITY

The company carried on the management and maintenance of the common areas, gardens and open spaces of the freehold property known as Ramsey House.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and their interests in the shares of the company were as follows:

	Ordinary shares of £1 Each	
	31.3.2000	31.3.1999
Peter Geoffrey Speck (resigned 7 th October 1999)	-	2
James Albert Titcombe	2	2
Leonard Ernest Hinsley	2	2
Roy John Phillips	2	2
Lister Archibald Jackson (appointed 7 th October 1999)	2	-

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

.....
J.A. Titcombe - Secretary

.....
Approved by the Board.....2000

RAMSEY HOUSE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

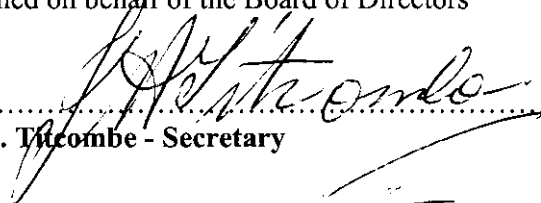
AT 31ST MARCH 2000

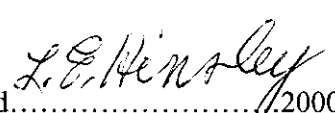
	2000 £	1999 £
FIXED ASSETS		
The company holds a freehold interest in the block of four flats known as Ramsey House, 120 Old Kiln Road, Upton Gardens, Upton, Poole, Dorset. The flats are let on ninety-nine year leases to the shareholders of the company.		
CURRENT ASSETS		
Cash in hand	717	662
CREDITORS - due within one year	(534)	(528)
NET ASSETS	<u>183</u>	<u>134</u>
CAPITAL AND RESERVES		
Called up share capital		
Authorised, issued and fully paid		
Ordinary shares of £1 each	8	8
Profit and loss account	<u>175</u>	<u>126</u>
SHAREHOLDERS' FUNDS	<u>183</u>	<u>134</u>

For the financial year ended 31st March 2000, the company was entitled to exemption from audit under section 249A(1), Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors


.....
J.A. Titchcombe - Secretary


Approved by the Board.....2000

RAMSEY HOUSE MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2000

	2000	1999
	£	£
INCOME		
Contributions received	1,674	1,940
Interest received	27	35
	<u>1,701</u>	<u>1,975</u>
EXPENDITURE		
Repairs and maintenance	833	1,187
Insurance	617	558
Heat and light	40	42
Accountants fees	84	80
Professional charges	57	55
Annual Return filing fee	15	15
	<u>(1,646)</u>	<u>(1,937)</u>
SURPLUS FOR THE YEAR BEFORE TAXATION	55	38
TAXATION – on interest received	(6)	(7)
SURPLUS FOR YEAR	<u>49</u>	<u>31</u>
SURPLUS brought forward	126	95
SURPLUS CARRIED FORWARD	<u>175</u>	<u>126</u>