
SCARCROFT COURT (MANAGEMENT COMPANY) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 SEPTEMBER 2002**



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SCARCROFT COURT (MANAGEMENT COMPANY) LIMITED

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SCARCROFT COURT (MANAGEMENT COMPANY) LIMITED

DIRECTORS' REPORT For the year ended 30 September 2002

The directors present their report and the financial statements for the year ended 30 September 2002.

PRINCIPAL ACTIVITIES

The company's principal activity during the period was the management, maintenance and administration of the properties situated at Scarcroft Court, Scarcroft.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	<u>30/9/02</u>	<u>1/10/01</u>
Mr J Roberts	1	1
Mr L Parkin	1	1
Mrs M P Dixon	1	1
Mrs M Fee Smith	1	1
Mr S R Hirst	-	1
Mr J Morgan	1	1
Ms M N Richardson	1	1
Mr R Lumby	1	1
Ms T A Elliott	-	1
Mr & Mrs I Plunkett	-	1
Mr N J Birdsall	1	1
Mrs F A Orrell	-	1
Mr J V Middleton	1	1
Mrs V C Firth	1	1
Mrs L Leech	1	1
Mrs J Coates	1	1
Mrs S Hudson	1	1
Mrs D Ramsden	1	1
Mr D Dyson	1	1
Mrs R H Buckley	1	1
Ms A L Gregory	1	-
Mr J C Haigh	1	-
Mr M Atha	1	-
Mr P M Speight & Miss R L Wadsworth	1	-

SCARCROFT COURT (MANAGEMENT COMPANY) LIMITED

DIRECTORS' REPORT
For the year ended 30 September 2002

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 31 October 2002 and signed on its behalf.

Mrs M P Dixon
Director



**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF SCARCROFT COURT (MANAGEMENT COMPANY) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2002 set out on pages 4 to 7 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Leslie Bray & Co

Leslie Bray & Co

Chartered Accountants

23 Market Place
Wetherby
West Yorkshire
LS22 6LQ

31 October 2002

SCARCROFT COURT (MANAGEMENT COMPANY) LIMITED

PROFIT AND LOSS ACCOUNT
For the year ended 30 September 2002

	Note	2002 £	2001 £
TURNOVER	1	10,800	10,800
Administrative expenses		(15,010)	(7,383)
OPERATING (LOSS)/PROFIT	2	(4,210)	3,417
Interest receivable		42	85
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,168)	3,502
TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES		-	-
RETAINED (LOSS)/PROFIT FOR THE YEAR		£ (4,168)	£ 3,502

The notes on pages 6 to 7 form part of these financial statements.

SCARCROFT COURT (MANAGEMENT COMPANY) LIMITED

BALANCE SHEET
As at 30 September 2002

	Note	2002		2001	
		£	£	£	£
CURRENT ASSETS					
Debtors	3	2,573		1,868	
Cash at bank		1,178		4,676	
		<u>3,751</u>		<u>6,544</u>	
CREDITORS: amounts falling due within one year	4	(1,645)		(270)	
NET CURRENT ASSETS			<u>2,106</u>		<u>6,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 2,106</u>		<u>£ 6,274</u>
CAPITAL AND RESERVES					
Called up share capital	5		20		20
Profit and loss account	6		2,086		6,254
SHAREHOLDERS' FUNDS			<u>£ 2,106</u>		<u>£ 6,274</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2002 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 31 October 2002 and signed on its behalf.

Mrs M P Dixon

Director *M P Dixon*

The notes on pages 6 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

2. OPERATING (LOSS)/PROFIT

During the year, no director received any emoluments (2001 - £nil).

3. DEBTORS

	30 September 2002 £	30 September 2001 £
Due within one year		
Service charges	86	315
Prepayments	2,487	1,553
	<u>£ 2,573</u>	<u>£ 1,868</u>

4. CREDITORS:
Amounts falling due within one year

	30 September 2002 £	30 September 2001 £
Accruals	1,363	-
Accountancy fees	282	270
	<u>£ 1,645</u>	<u>£ 270</u>

SCARCROFT COURT (MANAGEMENT COMPANY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2002

5. SHARE CAPITAL

	30 September 2002 £	30 September 2001 £
Authorised, allotted, called up and fully paid		
20 Ordinary shares of £1 each	£ 20	£ 20

6. RESERVES

Profit and loss account	£	£
At 1 October 2001	6,254	2,752
(Loss)/profit retained for the year	(4,168)	3,502
At 30 September 2002	£ 2,086	£ 6,254

SCARCROFT COURT (MANAGEMENT COMPANY) LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 30 September 2002

	Page	2002 £	2001 £
TURNOVER	9	10,800	10,800
Less: OVERHEADS			
Administrative expenses	9	(15,010)	(7,383)
OPERATING (LOSS)/PROFIT		<u>(4,210)</u>	<u>3,417</u>
Interest receivable	9	42	85
(LOSS)/PROFIT FOR THE YEAR		<u>£ (4,168)</u>	<u>£ 3,502</u>

SCARCROFT COURT (MANAGEMENT COMPANY) LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS
For the year ended 30 September 2002

	2002 £	2001 £
TURNOVER		
Service charges	£ 10,800	£ 10,800
ADMINISTRATIVE EXPENSES		
Ground rent	1,000	1,000
Decorating	5,025	-
Insurance	2,048	1,904
Electricity and water	598	563
Cleaning and windows	1,008	1,018
Repairs and maintenance	1,606	146
Gardening	2,144	1,178
Accountancy and sundries	312	305
Managing agent's charges	1,269	1,269
	£ 15,010	£ 7,383
INTEREST RECEIVABLE		
Bank interest receivable	£ 42	£ 85