
SCARCROFT COURT (MANAGEMENT COMPANY) LTD

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 SEPTEMBER 2000**



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DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2000

The directors present their report and the financial statements for the year ended 30 September 2000.

Principal activities

The company's principal activity during the period was the management, maintenance and administration of the properties situated at Scarcroft Court, Scarcroft..

Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	<u>20 ordinary shares of £1 each</u>	
	<u>30/9/00</u>	<u>1/10/99</u>
Mrs L Leech	1	1
Mrs M Fee Smith	1	1
Mr S R Hirst	1	1
Mr J Morgan	1	1
Mr M Hemsworth	-	1
Ms M N Richardson	1	-
Mr R Lumby	1	1
Ms T A Elliot	1	-
Miss L Downes	1	-
Mr N J Birdsall	1	-
Mr A J Wood	1	1
Mr P A R Morgan	-	1
Mr J V Middleton	1	1
Mrs V C Firth	1	1
Mrs M P Dixon	1	1
Mrs J Coates	1	1
Mr A A Chappell	-	1
Mrs S Hudson	1	1
Mr J Roberts	1	1
Mrs F A Orrell	1	1
Mr D Ramsden	1	-
Mr D Dyson	1	1
Mrs R H Buckley	1	1

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 14 November 2000 and signed on its behalf.

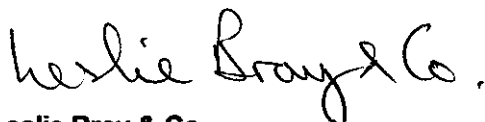
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Mrs M P Dixon
Director

M. P. Dixon

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTORS OF SCARCROFT COURT (MANAGEMENT COMPANY) LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2000 set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



Leslie Bray & Co

Chartered accountants
23 Market Place
Wetherby
West Yorkshire
LS22 6LQ

15 November 2000

PROFIT AND LOSS ACCOUNT
For the year ended 30 September 2000

		2000	1999
	Note	£	£
TURNOVER	1	10,800	10,000
Administrative expenses		<u>(11,011)</u>	<u>(9,267)</u>
OPERATING	2	(211)	733
Interest receivable		<u>44</u>	<u>42</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(167)	775
TAX ON PROFIT ON ORDINARY ACTIVITIES	3	<u>-</u>	<u>(5)</u>
(LOSS)/RETAINED PROFIT FOR THE YEAR		(167)	770
RETAINED PROFIT BROUGHT FORWARD		<u>2,919</u>	<u>2,149</u>
RETAINED PROFIT CARRIED FORWARD		<u>£ 2,752</u>	<u>£ 2,919</u>

The notes on pages 5 to 6 form part of these financial statements.

BALANCE SHEET
As at 30 September 2000

	Note	£	2000 £	£	1999 £
CURRENT ASSETS					
Debtors	4	1,548		1,742	
Cash at bank and in hand		1,483		1,447	
		<u>3,031</u>		<u>3,189</u>	
CREDITORS: amounts falling due within one year	5	(259)		(250)	
NET CURRENT ASSETS			<u>2,772</u>		<u>2,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 2,772</u>		<u>£ 2,939</u>
CAPITAL AND RESERVES					
Called up share capital	6		20		20
Profit and loss account			2,752		2,919
			<u>2,772</u>		<u>2,939</u>
SHAREHOLDERS' FUNDS			<u>£ 2,772</u>		<u>£ 2,939</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2000 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the board on 14 November 2000 and signed on its behalf.

X
Mrs M P Dixon

Director

f The notes on pages 5 to 6 form part of these financial statements.

M. P. Dixon

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2000

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999) and include the results of the company's operations which are described in the Directors Report.'

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises service charges paid by the property holders.

2. DIRECTORS' REMUNERATION

No director received any emoluments (1999 - £Nil)

3. TAXATION

	2000 £	1999 £
Current year taxation		
UK corporation tax	£ -	£ 5

4. DEBTORS

	2000 £	1999 £
Due within one year		
Service Charges	45	305
Prepayments	1,503	1,437
	£ 1,548	£ 1,742

5. CREDITORS:

Amounts falling due within one year

	2000 £	1999 £
Accountancy fees	£ 259	£ 250

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2000

6. CALLED UP SHARE CAPITAL

	2000	1999
	£	£
Authorised, allotted, called up and fully paid		
20 ordinary shares of £1.00 each	£ 20	£ 20