

Registered Number 01764708

ASSETSHAW LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	50	50
Tangible assets	3	100	100
		<u>150</u>	<u>150</u>
Current assets			
Stocks		115,720	123,006
Debtors		640,831	742,483
Cash at bank and in hand		376,586	239,103
		<u>1,133,137</u>	<u>1,104,592</u>
Creditors: amounts falling due within one year		(82,593)	(94,988)
Net current assets (liabilities)		<u>1,050,544</u>	<u>1,009,604</u>
Total assets less current liabilities		<u>1,050,694</u>	<u>1,009,754</u>
Accruals and deferred income		(125)	(125)
Total net assets (liabilities)		<u>1,050,569</u>	<u>1,009,629</u>
Capital and reserves			
Called up share capital	4	100	100
Share premium account		4,900	4,900
Profit and loss account		1,045,569	1,004,629
Shareholders' funds		<u>1,050,569</u>	<u>1,009,629</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 November 2015

And signed on their behalf by:

M S Bradley, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting Policies

Basis of Preparation of Financial Statements

he financial statements are prepared under the historical cost convention and Include the results of the Company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

Tangible/Intangible Fixed Assets and Depreciation

Fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Goodwill 10% Straight Line Basis
 Expenditure on Leasehold Property 20% Straight Line Basis
 Fixtures and Fittings 10% Straight Line Basis
 Freehold Property 2% Straight Line Basis

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

Transactions with Directors

Arms length transactions are made with Assetshaw Limited, a Company controlled by the Directors and during the year under review, £443891 was owed to Assetshaw Limited.

2 Intangible fixed assets

	£
Cost	
At 1 July 2014	2,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>2,000</u>
Amortisation	
At 1 July 2014	1,950
Charge for the year	-
On disposals	-
At 30 June 2015	<u>1,950</u>
Net book values	
At 30 June 2015	<u>50</u>
At 30 June 2014	<u>50</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2014	26,968
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>26,968</u>
Depreciation	
At 1 July 2014	26,868
Charge for the year	-
On disposals	-
At 30 June 2015	<u>26,868</u>
Net book values	
At 30 June 2015	<u>100</u>
At 30 June 2014	<u>100</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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