

Registered Number 01764708

ASSETSHAW LIMITED

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	50	50
Tangible assets	3	100	100
		<u>150</u>	<u>150</u>
Current assets			
Stocks		112,242	161,197
Debtors		835,489	741,525
Cash at bank and in hand		183,621	143,388
		<u>1,131,352</u>	<u>1,046,110</u>
Creditors: amounts falling due within one year		<u>(130,126)</u>	<u>(76,623)</u>
Net current assets (liabilities)		<u>1,001,226</u>	<u>969,487</u>
Total assets less current liabilities		<u>1,001,376</u>	<u>969,637</u>
Accruals and deferred income		<u>(125)</u>	<u>(125)</u>
Total net assets (liabilities)		<u>1,001,251</u>	<u>969,512</u>
Capital and reserves			
Called up share capital	4	100	100
Share premium account		4,900	4,900
Profit and loss account		996,251	964,512
Shareholders' funds		<u>1,001,251</u>	<u>969,512</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 March 2014

And signed on their behalf by:

M S Bradley, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Goodwill 10% Straight Line Basis

Expenditure on Leasehold Property 20% Straight Line Basis

Fixtures & Fittings 10% Straight Line Basis

Freehold Property 2% Straight Line Basis

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slowmoving stocks.

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2 Intangible fixed assets

	£
Cost	
At 1 July 2012	2,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>2,000</u>

Amortisation

At 1 July 2012	1,950
Charge for the year	-
On disposals	-
At 30 June 2013	<u>1,950</u>

Net book values

At 30 June 2013	<u>50</u>
At 30 June 2012	<u>50</u>

3 Tangible fixed assets

£

Cost

At 1 July 2012	26,968
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>26,968</u>

Depreciation

At 1 July 2012	26,868
Charge for the year	-
On disposals	-
At 30 June 2013	<u>26,868</u>

Net book values

At 30 June 2013	<u>100</u>
At 30 June 2012	<u>100</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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