REGISTERED NUMBER: 1763421 (England and Wales)

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ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2003

FOR

RINGWAY MIDLAND LTD



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COMPANIES HOUSE
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15/07/04

RINGWAY MIDLAND LTD

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for the year ended 31st December 2003

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RINGWAY MIDLAND LTD

COMPANY INFORMATION
for the year ended 31st December 2003

DIRECTORS:	P A Roddis Mrs F S Roddis
SECRETARY:	Mrs F S Roddis
REGISTERED OFFICE:	51 Peel Street Coventry CV6 5BY
REGISTERED NUMBER:	1763421 (England and Wales)
ACCOUNTANTS:	Luckmans Duckett Parker Chartered Accountants Victoria House 44-45 Queens Road Coventry CV1 3EH

RINGWAY MIDLAND LTD

ABBREVIATED BALANCE SHEET
31st December 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Tangible assets	2		307,070		2,341
CURRENT ASSETS:					
Stocks		69,556		71,358	
Debtors		46,936		349,037	
Cash at bank and in hand		316,408		227,882	
		432,900		648,277	
CREDITORS: Amounts falling due within one year		115,646		57,707	
NET CURRENT ASSETS:			317,254		590,570
TOTAL ASSETS LESS CURRENT LIABILITIES:			624,324		592,911
PROVISIONS FOR LIABILITIES AND CHARGES:			306		358
			£624,018		£592,553
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			623,918		592,453
SHAREHOLDERS' FUNDS:			£624,018		£592,553

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P A Roddis - Director

Approved by the Board on 4th June 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31st December 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2003	20,374
Additions	310,146
At 31st December 2003	330,520
DEPRECIATION:	
At 1st January 2003	18,033
Charge for year	5,417
At 31st December 2003	23,450
NET BOOK VALUE:	
At 31st December 2003	307,070
At 31st December 2002	2,341

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100