

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2002
FOR
RINGWAY MIDLAND LTD



A45
COMPANIES HOUSE

AWX2FQ1B

0602
14/11/03

RINGWAY MIDLAND LTD

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st December 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	4

RINGWAY MIDLAND LTD
COMPANY INFORMATION
for the year ended 31st December 2002

DIRECTORS: P A Roddis
Mrs F S Roddis

SECRETARY: Mrs F S Roddis

REGISTERED OFFICE: 51 Peel Street
Coventry
CV6 5BY

REGISTERED NUMBER: 1763421 (England and Wales)

ACCOUNTANTS: Luckmans Duckett Parker
Chartered Accountants
Victoria House
44-45 Queens Road
Coventry
CV1 3EH

RINGWAY MIDLAND LTD

ABBREVIATED BALANCE SHEET
31st December 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,341		2,754
CURRENT ASSETS:					
Stocks		71,358		71,246	
Debtors		349,037		156,391	
Cash at bank and in hand		227,882		368,809	
		<u>648,277</u>		<u>596,446</u>	
CREDITORS: Amounts falling due within one year		<u>57,707</u>		<u>63,200</u>	
NET CURRENT ASSETS:			<u>590,570</u>		<u>533,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			592,911		536,000
PROVISIONS FOR LIABILITIES AND CHARGES:			358		-
			<u>£592,553</u>		<u>£536,000</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>592,453</u>		<u>535,900</u>
SHAREHOLDERS' FUNDS:			<u>£592,553</u>		<u>£536,000</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2002.

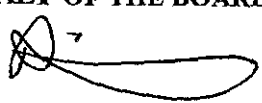
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


P A Roddis - Director

Approved by the Board on 23rd September 2003

The notes form part of these financial statements

RINGWAY MIDLAND LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31st December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2002	
and 31st December 2002	20,374
DEPRECIATION:	
At 1st January 2002	17,620
Charge for year	413
At 31st December 2002	18,033
NET BOOK VALUE:	
At 31st December 2002	2,341
At 31st December 2001	2,754

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100

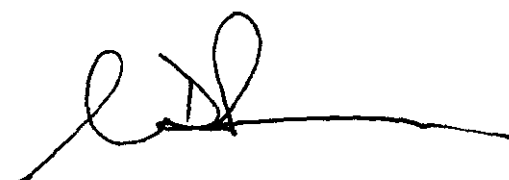
RINGWAY MIDLAND LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
RINGWAY MIDLAND LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2002 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Luckmans Duckett Parker
Chartered Accountants
Victoria House
44-45 Queens Road
Coventry
CV1 3EH

23rd September 2003