REGISTERED NUMBER: 1763421 (England and Wales)

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ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2001

FOR

RINGWAY MIDLAND LTD



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for the year ended 31st December 2001

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RINGWAY MIDLAND LTD

COMPANY INFORMATION
for the year ended 31st December 2001

DIRECTORS:	P A Roddis Mrs F S Roddis
SECRETARY:	Mrs F S Roddis
REGISTERED OFFICE:	51 Peel Street Coventry CV6 5BY
REGISTERED NUMBER:	1763421 (England and Wales)
ACCOUNTANTS:	Luckmans Duckett Parker Chartered Accountants Victoria House 44-45 Queens Road Coventry CV1 3EH

RINGWAY MIDLAND LTD

ABBREVIATED BALANCE SHEET
31st December 2001

	Notes	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS:					
Tangible assets	2		2,754		59,428
CURRENT ASSETS:					
Stocks		71,246		85,466	
Debtors		156,391		285,212	
Cash at bank and in hand		368,809		117,191	
		596,446		487,869	
CREDITORS: Amounts falling due within one year		63,200		114,846	
NET CURRENT ASSETS:			533,246		373,023
TOTAL ASSETS LESS CURRENT LIABILITIES:			£536,000		£432,451
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			535,900		432,351
SHAREHOLDERS' FUNDS:			£536,000		£432,451

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P A Roddis - DIRECTOR

Approved by the Board on 6th September 2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st December 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2001	76,562
Disposals	(56,188)
At 31st December 2001	20,374
DEPRECIATION:	
At 1st January 2001	17,134
Charge for year	486
At 31st December 2001	17,620
NET BOOK VALUE:	
At 31st December 2001	2,754
At 31st December 2000	59,428

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	100	100

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF RINGWAY MIDLAND LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2001 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Luckmans Duckett Parker
Chartered Accountants
Victoria House
44-45 Queens Road
Coventry
CV1 3EH

Dated: 6th September 2002