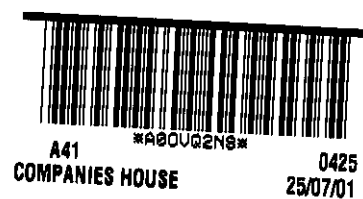


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REGISTERED NUMBER: 1763421 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2000
FOR
RINGWAY MIDLAND LTD



RINGWAY MIDLAND LTD

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for the year ended 31st December 2000**

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RINGWAY MIDLAND LTD
COMPANY INFORMATION
for the year ended 31st December 2000

DIRECTORS: P A Roddis
Mrs F S Roddis

SECRETARY: Mrs F S Roddis

REGISTERED OFFICE: 51 Peel Street
Coventry
CV6 5BY

REGISTERED NUMBER: 1763421 (England and Wales)

ACCOUNTANTS: Luckmans Duckett Parker
Chartered Accountants
Victoria House
44-45 Queens Road
Coventry
CV1 3EH

RINGWAY MIDLAND LTD

ABBREVIATED BALANCE SHEET 31st December 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		59,428		3,812
CURRENT ASSETS:					
Stocks		85,466		57,527	
Debtors		285,212		203,311	
Cash at bank and in hand		117,191		191,203	
		<u>487,869</u>		<u>452,041</u>	
CREDITORS: Amounts falling due within one year		<u>114,846</u>		<u>90,164</u>	
NET CURRENT ASSETS:			<u>373,023</u>		<u>361,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£432,451</u>		<u>£365,689</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>432,351</u>		<u>365,589</u>
SHAREHOLDERS' FUNDS:			<u>£432,451</u>		<u>£365,689</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P A Roddis - DIRECTOR



Approved by the Board on 22nd June 2001

The notes form part of these financial statements

RINGWAY MIDLAND LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31st December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2000	20,374
Additions	56,188
At 31st December 2000	76,562
DEPRECIATION:	
At 1st January 2000	16,562
Charge for year	572
At 31st December 2000	17,134
NET BOOK VALUE:	
At 31st December 2000	59,428
At 31st December 1999	3,812

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	100	100

RINGWAY MIDLAND LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
RINGWAY MIDLAND LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2000 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Luckmans Duckett Parker
~~Chartered Accountants~~

Victoria House
44-45 Queens Road
Coventry
CV1 3EH

Dated: 22nd June 2001