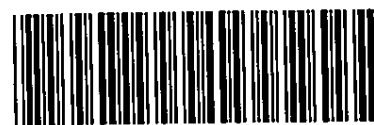


COMPANY REGISTRATION NUMBER 1759921

MONKTON HOUSE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
31 MARCH 2011

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COMPANIES HOUSE

NOCKELS HORNSEY
Chartered Accountants
24 Bath Street
Abingdon

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

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MONKTON HOUSE MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2011.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to manage Monkton House and exercise the functions of a residents association.

DIRECTORS

The directors who served the company during the year were as follows:

A H Reichenau
P C D Roberts
Dr R J Houchin
A W Jones
H Foreman
Dr C Long

Dr C Long was appointed as a director on 17 March 2011.

H Foreman resigned as a director on 12 October 2010.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the directors



DR R J HOUCHIN
Company Secretary

Approved by the directors on 9th December 2011

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
INCOME		150	150
Administrative expenses		1,177	—
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,027)	150
Tax on (deficit)/surplus on ordinary activities		—	—
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(1,027)	150
Balance brought forward		1,027	4,922
Transfer to Monkton House Management		—	(4,045)
Balance carried forward		—	1,027

The notes on page 4 form part of these financial statements.

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors	3	5	1,032
TOTAL ASSETS		<u>5</u>	<u>1,032</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	5	5
Income and expenditure account		—	1,027
SHAREHOLDERS' FUNDS		<u>5</u>	<u>1,032</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 9th December 2011 and are signed on their behalf by:


.....
DR R J HOUCHIN

Company Registration Number: 1759921

The notes on page 4 form part of these financial statements.

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the income and expenditure account represents ground rent receivable during the year.

2. OPERATING (DEFICIT)/SURPLUS

Operating (deficit)/surplus is stated after crediting:

	2011 £	2010 £
Directors' remuneration	<u>—</u>	<u>—</u>

3. DEBTORS

	2011 £	2010 £
Amount due from lessees	—	150
Loan to Monkton House Management Trust Fund	<u>5</u>	<u>882</u>
	<u>5</u>	<u>1,032</u>

4. RELATED PARTY TRANSACTIONS

The company is responsible for collecting service charges under the terms of its lease with each shareholder. In accordance with Section 42 of the Landlord & Tenants Act 1987 these funds are held by the company on trust for the benefit of the lessees.

5. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>