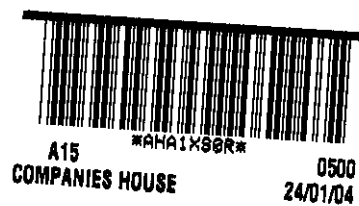


COMPANY REGISTRATION NUMBER 1759921

**MONKTON HOUSE MANAGEMENT COMPANY LIMITED**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2003**



**NOCKELS HORNSEY**  
Chartered Accountants  
24 Bath Street  
Abingdon

# **MONKTON HOUSE MANAGEMENT COMPANY LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2003**

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# MONKTON HOUSE MANAGEMENT COMPANY LIMITED

## THE DIRECTORS' REPORT YEAR ENDED 31 MARCH 2003

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2003.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to manage Monkton House and exercise the functions of a residents association.

### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

|               | Ordinary Shares of £1 each |                    |
|---------------|----------------------------|--------------------|
|               | At<br>31 March 2003        | At<br>1 April 2002 |
| A H Reichenau | 1                          | 1                  |
| P C D Roberts | 1                          | 1                  |
| R J Houchin   | 1                          | 1                  |
| W R Newton    | 1                          | 1                  |
| A W Jones     | <u>1</u>                   | <u>1</u>           |

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors

 20<sup>th</sup> January 2004

P ROBERTS  
Company Secretary

Approved by the directors on 20/01/04

# **MONKTON HOUSE MANAGEMENT COMPANY LIMITED**

## **INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 MARCH 2003**

|                                                                        | <b>Note</b> | <b>2003<br/>£</b> | <b>2002<br/>£</b> |
|------------------------------------------------------------------------|-------------|-------------------|-------------------|
| <b>TURNOVER</b>                                                        |             | <b>6,320</b>      | <b>9,060</b>      |
| Administrative expenses                                                |             | <u>7,767</u>      | <u>6,593</u>      |
| <b>OPERATING (DEFICIENCY)/SURPLUS</b>                                  | <b>2</b>    | <b>(1,447)</b>    | <b>2,467</b>      |
| Interest receivable and similar income                                 |             | <u>6</u>          | <u>21</u>         |
| <b>(DEFICIENCY)/SURPLUS ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |             | <b>(1,441)</b>    | <b>2,488</b>      |
| <b>(DEFICIENCY)/RETAINED SURPLUS FOR THE FINANCIAL<br/>YEAR</b>        |             | <b>(1,441)</b>    | <b>2,488</b>      |
| Balance brought forward                                                |             | <u>6,518</u>      | <u>4,030</u>      |
| Balance carried forward                                                |             | <u>5,077</u>      | <u>6,518</u>      |

The notes on page 4 form part of these financial statements.

# MONKTON HOUSE MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

31 MARCH 2003

|                                                       | Note | 2003<br>£    | £            | 2002<br>£    |
|-------------------------------------------------------|------|--------------|--------------|--------------|
| <b>CURRENT ASSETS</b>                                 |      |              |              |              |
| Debtors                                               | 3    | 626          |              | 1,746        |
| Cash at bank                                          |      | <u>5,152</u> |              | <u>5,327</u> |
|                                                       |      | 5,778        |              | 7,073        |
| <b>CREDITORS: Amounts falling due within one year</b> | 4    | <u>696</u>   |              | <u>550</u>   |
| <b>NET CURRENT ASSETS</b>                             |      |              | <u>5,082</u> | <u>6,523</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |              | <u>5,082</u> | <u>6,523</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |              |              |              |
| Called-up equity share capital                        | 5    |              | 5            | 5            |
| Income and expenditure account                        |      |              | <u>5,077</u> | <u>6,518</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |              | <u>5,082</u> | <u>6,523</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 20<sup>th</sup> January 04 and are signed on their behalf by:

A. REICHENAU

A. Reichenau

R. J. HOUGHIN

R. J. Houghin

A. JONES

P. C. D. Roberts

A. Jones

P. C. D. Roberts

The notes on page 4 form part of these financial statements.

# MONKTON HOUSE MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2003

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents contributions from flatowners.

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. OPERATING (DEFICIT)/SURPLUS

Operating (deficit)/surplus is stated after charging:

|                       | 2003<br>£ | 2002<br>£ |
|-----------------------|-----------|-----------|
| Directors' emoluments | <u>—</u>  | <u>—</u>  |

### 3. DEBTORS

|                                | 2003<br>£  | 2002<br>£    |
|--------------------------------|------------|--------------|
| Trade debtors                  | 97         | 1,583        |
| Other debtors                  | 329        | —            |
| Prepayments and accrued income | <u>200</u> | <u>163</u>   |
|                                | <u>626</u> | <u>1,746</u> |

### 4. CREDITORS: Amounts falling due within one year

|                              | 2003<br>£  | 2002<br>£  |
|------------------------------|------------|------------|
| Other creditors              | 1          | —          |
| Accruals and deferred income | <u>695</u> | <u>550</u> |
|                              | <u>696</u> | <u>550</u> |

### 5. SHARE CAPITAL

#### Authorised share capital:

|                                | 2003<br>£  | 2002<br>£  |
|--------------------------------|------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

#### Allotted, called up and fully paid:

|                            | 2003     |          | 2002     |          |
|----------------------------|----------|----------|----------|----------|
|                            | No       | £        | No       | £        |
| Ordinary shares of £1 each | <u>5</u> | <u>5</u> | <u>5</u> | <u>5</u> |