

MONKTON HOUSE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
FOR
31 MARCH 2002

Company Registration Number 1759921



NOCKELS HORNSEY
Chartered Accountants
24 Bath Street
Abingdon

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

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MONKTON HOUSE MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2002

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2002.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to manage Monkton House and exercise the functions of a residents association.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At	At
		31 March 2002	1 April 2001 or later date of appointment
A H Reichenau		1	1
P C D Roberts		1	1
R J Houchin		1	1
W R Newton		1	1
A W Jones	(Appointed 15 November 2001)	1	1
S Jones	(Retired 15 November 2001)	—	—

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



(24th January 2003)

P ROBERTS
Company Secretary

Approved by the directors

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2002

	Note	2002 £	2001 £
TURNOVER		9,060	5,832
Administrative expenses		<u>6,593</u>	<u>7,263</u>
OPERATING PROFIT/(LOSS)	2	2,467	(1,431)
Interest receivable and similar income		<u>21</u>	<u>91</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,488	(1,340)
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		2,488	(1,340)
Balance brought forward		<u>4,030</u>	<u>5,370</u>
Balance carried forward		<u>6,518</u>	<u>4,030</u>

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 MARCH 2002

	Note	2002 £	£	2001 £	£
CURRENT ASSETS					
Debtors	3	1,746		561	
Cash at bank		5,327		3,891	
		<u>7,073</u>		<u>4,452</u>	
CREDITORS: Amounts falling due within one year	4	<u>550</u>		<u>417</u>	
NET CURRENT ASSETS			<u>6,523</u>		<u>4,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,523</u>		<u>4,035</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		5		5
Profit and Loss Account			6,518		4,030
SHAREHOLDERS' FUNDS			<u>6,523</u>		<u>4,035</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 24 January 2003 and are signed on their behalf by:

R. J. Handlin. 24-01-03

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents contributions from flatowners.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2002 £	2001 £
Directors' emoluments	<u>—</u>	<u>—</u>

3. DEBTORS

	2002 £	2001 £
Trade debtors	1,583	450
Prepayments and accrued income	<u>163</u>	<u>111</u>
	<u>1,746</u>	<u>561</u>

4. CREDITORS: Amounts falling due within one year

	2002 £	2001 £
Accruals and deferred income	<u>550</u>	<u>417</u>

5. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital	<u>5</u>	<u>5</u>