

MONKTON HOUSE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
FOR
31 MARCH 2001

Company Registration Number 1759921



NOCKELS HORNSEY
Chartered Accountants
24 Bath Street
Abingdon

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

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MONKTON HOUSE MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2001

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2001.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to manage Monkton House and exercise the functions of a residents association.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

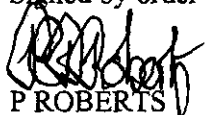
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 March 2001	At 1 April 2000
A Reichenau	1	1
P Roberts	1	1
R J Houchin	1	1
S Jones	1	1
W R Newton	1	1
	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



P ROBERTS
Company Secretary

Approved by the directors on 10.12.01

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2001

	Note	2001 £	2000 £
TURNOVER		5,832	6,338
Administrative expenses		<u>7,263</u>	<u>6,682</u>
OPERATING LOSS	2	(1,431)	(344)
Interest receivable and similar income		91	44
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,340)</u>	<u>(300)</u>
LOSS FOR THE FINANCIAL YEAR		(1,340)	(300)
Balance brought forward		<u>5,370</u>	<u>5,670</u>
Balance carried forward		<u>4,030</u>	<u>5,370</u>

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 MARCH 2001

	Note	2001		2000	
		£	£	£	£
CURRENT ASSETS					
Debtors	3	561		118	
Cash at bank		<u>3,891</u>		<u>5,768</u>	
		4,452		5,886	
CREDITORS: Amounts falling due within one year	4	<u>(417)</u>		<u>(511)</u>	
NET CURRENT ASSETS			<u>4,035</u>		<u>5,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,035</u>		<u>5,375</u>

The balance sheet continues on the following page.
The notes on page 5 form part of these financial statements.

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

BALANCE SHEET *(continued)*

31 MARCH 2001

	Note	2001 £	2000 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	5	5
Profit and Loss Account		4,030	5,370
SHAREHOLDERS' FUNDS		<u>4,035</u>	<u>5,375</u>

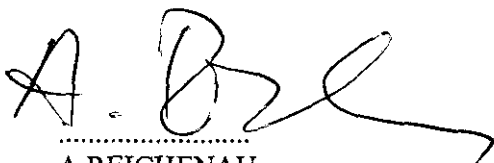
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

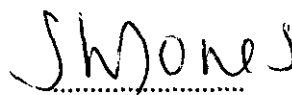
These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 16.12.01, and are signed on their behalf by:


A REICHENAU


P ROBERTS


R J HOUCHIN


S JONES


W R NEWTON

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents contributions from flatowners.

2. OPERATING LOSS

Operating loss is stated after charging:

	2001 £	2000 £
Directors' emoluments	-	-

3. DEBTORS

	2001 £	2000 £
Trade debtors	450	13
Prepayments and accrued income	111	105
	<u>561</u>	<u>118</u>

4. CREDITORS: Amounts falling due within one year

	2001 £	2000 £
Accruals and deferred income	417	511

5. SHARE CAPITAL

Authorised share capital:

	2001 £	2000 £
100 Ordinary shares of £1.00 each	100	100

Allotted, called up and fully paid:

	2001 £	2000 £
Ordinary share capital	5	5