

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR

31 MARCH 2000

Company Registration Number 1759921



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COMPANIES HOUSE

ASDNYTTZ

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11/09/00

NOCKELS HORNSEY

Chartered Accountants
24 Bath Street
Abingdon

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

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MONKTON HOUSE MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2000

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2000.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to manage Monkton House and exercise the functions of a residents association.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At 31 March 2000	At 1 April 1999 or later date of appointment
A Reichenau		1	1
P Roberts		1	1
R J Houchin		1	1
S Jones		1	1
W R Newton	(Appointed 20 August 1999)	1	-
A Series	(Retired 20 August 1999)	—	—

RETIREMENT OF DIRECTORS

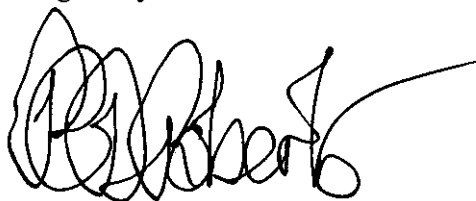
The following directors are to retire from the board in accordance with the Articles of Association and, being eligible, offer themselves for re-appointment:

P Roberts
R J Houchin
W R Newton

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



P ROBERTS
Company Secretary

Approved by the directors on 24 August 2000

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2000

	Note	2000 £	1999 £
TURNOVER		6,338	5,239
Administrative expenses		(6,682)	(4,041)
OPERATING (LOSS)/PROFIT	2	(344)	1,198
Interest receivable		44	72
		—	—
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(300)	1,270
Tax on (loss)/profit on ordinary activities		-	13
(LOSS)/RETAINED PROFIT FOR THE FINANCIAL YEAR		(300)	1,283
Balance brought forward		5,671	4,388
Balance carried forward		<u>5,371</u>	<u>5,671</u>

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 MARCH 2000

	Note	2000		1999	
		£	£	£	£
CURRENT ASSETS					
Debtors	3	118		958	
Cash at bank		5,769		5,195	
		<u>5,887</u>		<u>6,153</u>	
CREDITORS: Amounts falling due within one year	4	<u>(511)</u>		<u>(477)</u>	
NET CURRENT ASSETS			5,376		5,676
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,376</u>		<u>5,676</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		5		5
Profit and loss account			5,371		5,671
SHAREHOLDERS' FUNDS			<u>5,376</u>		<u>5,676</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 24 August 2000 and are signed on their behalf by:



P ROBERTS



R J HOUCHIN

MONKTON HOUSE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents contributions from flatowners.

2. OPERATING LOSS/PROFIT

Operating loss/profit is stated after charging:

	2000	1999
	£	£
Directors' emoluments	-	-

3. DEBTORS

	2000	1999
	£	£
Trade debtors	13	858
Prepayments and accrued income	105	100
	<u>118</u>	<u>958</u>

4. CREDITORS: Amounts falling due within one year

	2000	1999
	£	£
Accruals and deferred income	511	477

5. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	5	5