

Amended

REGISTRATION NUMBER 01754521

QUEENNEWS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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25/02/2012

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COMPANIES HOUSE

QUEENNEWS LIMITED

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QUEENNEWS LIMITED

Abbreviated balance sheet as at 31 March 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,083,744		1,089,590
Current assets					
Cash at bank and in hand		18,764		42,590	
		<u>18,764</u>		<u>42,590</u>	
Creditors: amounts falling due within one year		<u>(996,132)</u>		<u>(1,022,076)</u>	
Net current liabilities			<u>(977,368)</u>		<u>(979,486)</u>
Total assets less current liabilities			106,376		110,104
Creditors: amounts falling due after more than one year			<u>(82,161)</u>		<u>(90,816)</u>
Net assets			<u>24,215</u>		<u>19,288</u>
Capital and reserves					
Called up share capital	3		4,800		4,800
Profit and loss account			<u>19,415</u>		<u>14,488</u>
Shareholders' funds			<u>24,215</u>		<u>19,288</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

QUEENNEWS LIMITED

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 December 2012 and signed on its behalf by



Mr A Michael
Director

The notes on page 3 form an integral part of these financial statements.

QUEENNEWS LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total rents received during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% Written down value

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2010	1,089,590
Disposals	(5,846)
At 31 March 2011	<u>1,083,744</u>
Net book values	
At 31 March 2011	<u>1,083,744</u>
At 31 March 2010	<u>1,089,590</u>

3. Share capital	2011 £	2010 £
Authorised		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
4,800 Ordinary shares of 1 each	<u>4,800</u>	<u>4,800</u>
Equity Shares		
4,800 Ordinary shares of 1 each	<u>4,800</u>	<u>4,800</u>