

Registered Number 01751021

PHOTOLIT PRINTING LIMITED

Abbreviated Accounts

31 August 2011

PHOTOLIT PRINTING LIMITED

Registered Number 01751021

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	546	682
Total fixed assets		546	682
Current assets			
Stocks		5,964	3,200
Debtors		19,908	18,264
Cash at bank and in hand		585	620
Total current assets		26,457	22,084
Creditors: amounts falling due within one year		(26,282)	(21,247)
Net current assets		175	837
Total assets less current liabilities		721	1,519
Total net Assets (liabilities)		721	1,519
Capital and reserves			
Called up share capital		100	100
Profit and loss account		621	1,419
Shareholders funds		721	1,519

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:

MR J Saunders, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2010	9,546
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	<u>9,546</u>
Depreciation	
At 31 August 2010	8,864
Charge for year	136
on disposals	
At 31 August 2011	<u>9,000</u>
Net Book Value	
At 31 August 2010	682
At 31 August 2011	<u>546</u>