Registered number
1751021

Photolit Printing Limited

Abbreviated Accounts

31 August 2007



Photolit Printing Limited
Abbreviated Balance Sheet
as at 31 August 2007

	Notes		2007 £		2006 £
Fixed assets					
Tangible assets	2		1,330		1,330
Current assets					
Stocks		5,584		4,450	
Debtors		34,455		21,655	
Cash at bank and in hand		474		324	
		40,513		26,429	
Creditors amounts falling due within one year		(38,738)		(24,554)	
Net current assets			1,775		1,875
Net assets			3,105		3,205
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,005		3,105
Shareholders' funds			3,105		3,205

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr J D Saunders
Director
Approved by the board on 9 January 2008

Photolit Printing Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 September 2006	9,546
At 31 August 2007	9,546
Depreciation	
At 1 September 2006	8,216
At 31 August 2007	8,216
Net book value	
At 31 August 2007	1,330
At 31 August 2006	1,330

3 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	100	100

	2007 £	2006 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100