

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
BYWAVES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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BYWAVES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: Mrs H Spilsted
S Spilsted

SECRETARY: Mrs H Spilsted

REGISTERED OFFICE: 26 Hanger Cottage
Broadreed Farm
Stansted Park
Rowlands Castle
Hampshire
PO9 6DZ

REGISTERED NUMBER: 01744708 (England and Wales)

ACCOUNTANTS: James Todd & Co Limited
1 & 2 The Barn
Oldwick
West Stoke Road
Chichester
West Sussex
PO18 9AA

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		155,290		156,603
CURRENT ASSETS					
Debtors		23,436		15,395	
Cash at bank		<u>1,169</u>		<u>89</u>	
		24,605		15,484	
CREDITORS					
Amounts falling due within one year	3	<u>74,682</u>		<u>61,656</u>	
NET CURRENT LIABILITIES			<u>(50,077)</u>		<u>(46,172)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,213		110,431
CREDITORS					
Amounts falling due after more than one year	3		-		(3,570)
PROVISIONS FOR LIABILITIES			<u>(788)</u>		<u>(1,051)</u>
NET ASSETS			<u>104,425</u>		<u>105,810</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			25,000		25,000
Profit and loss account			<u>79,325</u>		<u>80,710</u>
SHAREHOLDERS' FUNDS			<u>104,425</u>		<u>105,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

S Spilsted - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other other taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in period different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2015	
and 31 December 2015	<u>170,810</u>
DEPRECIATION	
At 1 January 2015	14,207
Charge for year	<u>1,313</u>
At 31 December 2015	<u>15,520</u>
NET BOOK VALUE	
At 31 December 2015	<u>155,290</u>
At 31 December 2014	<u>156,603</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. **CREDITORS**

Creditors include an amount of £ 3,812 (31.12.14 - £ 15,149) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.