

Registered Number 01744708

BYWAVES LIMITED

Abbreviated Accounts

31 December 2008

BYWAVES LIMITED

Registered Number 01744708

Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	151,686	152,249
Total fixed assets		151,686	152,249
Current assets			
Debtors		19,651	20,687
Cash at bank and in hand		4,344	358
Total current assets		23,995	21,045
Creditors: amounts falling due within one year		(42,689)	(39,882)
Net current assets		(18,694)	(18,837)
Total assets less current liabilities		132,992	133,412
Creditors: amounts falling due after one year		(65,522)	(72,511)
Total net Assets (liabilities)		67,470	60,901
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		25,000	25,000
Other reserves		33,499	33,499
Profit and loss account		8,871	2,302
Shareholders funds		67,470	60,901

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 October 2009

And signed on their behalf by:
S SPILSTED, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other taxes.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2007	160,127
additions	
disposals	
revaluations	
transfers	
At 31 December 2008	<u>160,127</u>
Depreciation	
At 31 December 2007	7,878
Charge for year	563
on disposals	
At 31 December 2008	<u>8,441</u>
Net Book Value	
At 31 December 2007	152,249
At 31 December 2008	<u>151,686</u>