

REGISTERED NUMBER 1744708 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2006

for

BYWAVES LIMITED

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BYWAVES LIMITED

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for the Year Ended 31 December 2006**

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BYWAVES LIMITED

Company Information
for the Year Ended 31 December 2006

DIRECTORS.

S J Spilsted
Mrs H Spilsted

SECRETARY

Mrs H Spilsted

REGISTERED OFFICE:

26 Hanger Cottage
Broadreed Farm
Stansted Estate
Rowlands Castle
Hampshire
PO9 6DZ

REGISTERED NUMBER:

1744708 (England and Wales)

ACCOUNTANTS

Cornish & Co
Chartered Certified Accountants
31 Queen Street
Emsworth
Hampshire
PO10 7BJ

BYWAVES LIMITED**Abbreviated Balance Sheet****31 December 2006**

	Notes	31.12.06 £	£	31 12 05 £	£
FIXED ASSETS					
Tangible assets	2		152,998		153,999
CURRENT ASSETS					
Debtors		15,848		13,562	
Cash at bank		1,904		1,507	
		17,752		15,069	
CREDITORS					
Amounts falling due within one year		32,895		32,049	
NET CURRENT LIABILITIES			(15,143)		(16,980)
TOTAL ASSETS LESS CURRENT LIABILITIES			137,855		137,019
CREDITORS					
Amounts falling due after more than one year			78,648		83,680
NET ASSETS			59,207		53,339
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			25,000		25,000
Other reserves			33,499		33,499
Profit and loss account			608		(5,260)
SHAREHOLDERS' FUNDS			59,207		53,339

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BYWAVES LIMITED

Abbreviated Balance Sheet - continued

31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

and were signed on

A handwritten signature in black ink, appearing to read 'S J Spilsted', with a stylized flourish at the end.

S J Spilsted - Director

The notes form part of these abbreviated accounts

BYWAVES LIMITED

Notes to the Abbreviated Accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2006 and 31 December 2006	160,127
DEPRECIATION	
At 1 January 2006	6,129
Charge for year	1,000
At 31 December 2006	7,129
NET BOOK VALUE	
At 31 December 2006	152,998
At 31 December 2005	153,998

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	31.12 06 £	31 12 05 £
100	Ordinary shares	£1	100	100