

REGISTERED NUMBER: 1744708 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 December 2004

for

Bywaves Limited



Bywaves Limited

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for the Year Ended 31 December 2004

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Bywaves Limited

Company Information
for the Year Ended 31 December 2004

DIRECTORS:

S J Spilsted
Mrs H Spilsted

SECRETARY:

Mrs H Spilsted

REGISTERED OFFICE:

26 Hanger Cottage
Broadreed Farm
Stansted Estate
Rowlands Castle
Hants
PO9 6DZ

REGISTERED NUMBER:

1744708 (England and Wales)

ACCOUNTANTS:

Cornish & Co.
Chartered Certified Accountants
31 Queen Street
Emsworth
Hampshire
PO10 7BJ

Bywaves Limited

Abbreviated Balance Sheet
31 December 2004

		31.12.04		31.12.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		155,096		153,299
CURRENT ASSETS:					
Debtors		13,563		14,245	
Cash at bank		3,886		34	
		17,449		14,279	
CREDITORS: Amounts falling due within one year		23,331		90,073	
NET CURRENT LIABILITIES:			(5,882)		(75,794)
TOTAL ASSETS LESS CURRENT LIABILITIES:			149,214		77,505
CREDITORS: Amounts falling due after more than one year			99,880		30,157
			£49,334		£47,348
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Revaluation reserve			25,000		25,000
Other reserves			33,499		33,499
Profit and loss account			(9,265)		(11,251)
SHAREHOLDERS' FUNDS:			£49,334		£47,348

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

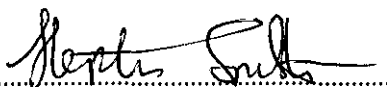
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Bywaves Limited

Abbreviated Balance Sheet
31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



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S J Spilsted - Director

Approved by the Board on 23/10/2005

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 January 2004	156,410
Additions	3,482
At 31 December 2004	159,892
DEPRECIATION:	
At 1 January 2004	3,110
Charge for year	1,686
At 31 December 2004	4,796
NET BOOK VALUE:	
At 31 December 2004	155,096
At 31 December 2003	153,299

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
100	Ordinary shares	£1	100	100