

REGISTERED NUMBER: 01744021 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

RABART DECORATORS MERCHANTS LIMITED

SATURDAY



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28/09/2013

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RABART DECORATORS MERCHANTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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RABART DECORATORS MERCHANTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:	A Bush S Bush
SECRETARY:	S Bush
REGISTERED OFFICE:	Rabart House Pontsarn Road Merthyr Tydfil CF48 2SR
REGISTERED NUMBER	01744021 (England and Wales)
AUDITORS:	Btp Associates Limited Statutory Auditors Chartered Accountants Orbit Business Centre Merthyr Tydfil CF48 1DL
BANKERS:	Barclays Bank Plc Audit Letter Team P O Box 299 Birmingham B1 3PF

REPORT OF THE INDEPENDENT AUDITORS TO
RABART DECORATORS MERCHANTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Rabart Decorators Merchants Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

H Baker FCA (Senior Statutory Auditor)
for and on behalf of Btp Associates Limited
Statutory Auditors
Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Date 26.9.13

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	57,796	63,403
Tangible assets	3	299,842	187,658
Investment property	4	141,755	141,755
		<u>499,393</u>	<u>392,816</u>
CURRENT ASSETS			
Stocks		1,048,459	946,823
Debtors		899,735	758,184
Investments		14,000	14,000
Cash at bank		412,846	215,362
		<u>2,375,040</u>	<u>1,934,369</u>
CREDITORS			
Amounts falling due within one year		<u>1,045,743</u>	<u>839,517</u>
NET CURRENT ASSETS		<u>1,329,297</u>	<u>1,094,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,828,690</u>	<u>1,487,668</u>
CREDITORS			
Amounts falling due after more than one year		(16,923)	(27,063)
PROVISIONS FOR LIABILITIES		-	(6,726)
NET ASSETS		<u><u>1,811,767</u></u>	<u><u>1,453,879</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	24	24
Revaluation reserve		(15,750)	(15,750)
Profit and loss account		1,827,493	1,469,605
SHAREHOLDERS' FUNDS		<u><u>1,811,767</u></u>	<u><u>1,453,879</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

26.9.13

and were signed on



A Bush - Director

The notes form part of these abbreviated accounts

RABART DECORATORS MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

- | | |
|-------------------------|--|
| Land and buildings | - in accordance with the term of the lease |
| Plant and machinery etc | - 25% on cost, 20% on cost and 15% on cost |

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

RABART DECORATORS MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	112,130
AMORTISATION	
At 1 January 2012	48,727
Amortisation for year	5,607
At 31 December 2012	54,334
NET BOOK VALUE	
At 31 December 2012	57,796
At 31 December 2011	63,403

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	669,362
Additions	208,420
Disposals	(34,920)
At 31 December 2012	842,862
DEPRECIATION	
At 1 January 2012	481,704
Charge for year	96,236
Eliminated on disposal	(34,920)
At 31 December 2012	543,020
NET BOOK VALUE	
At 31 December 2012	299,842
At 31 December 2011	187,658

4 INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2012 and 31 December 2012	141,755
NET BOOK VALUE	
At 31 December 2012	141,755
At 31 December 2011	141,755

RABART DECORATORS MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
24	Ordinary	£1	<u>24</u>	<u>24</u>

6 ULTIMATE CONTROLLING PARTY

The company is controlled by its directors, Messrs A & S Bush