Registration Number 1743021

Lanmead Ltd

ABBREVIATED ACCOUNTS

For the year ended 31 March 2003

Muras, Baker, Jones & Co.
Chartered Accountants
Wolverhampton

AGHUFUHR
A26 0596
COMPANIES HOUSE 22/04/04

Lanmead Ltd

Abbreviated Balance Sheet
as at 31 March 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed Assets					
Tangible assets	2		6,425		8,031
Current Assets					
Stocks		700		900	
Debtors		349		555	
Investments		169,333		6,966	
Cash at bank and in hand		56,119		239,995	
		226,501		248,416	
Creditors: amounts falling due within one year		(17,932)		(21,011)	
Net Current Assets			208,569		227,405
Total Assets Less Current Liabilities			214,994		235,436
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			214,894		235,336
Shareholders' Funds			214,994		235,436

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 March 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 19 April 2004 and signed on its behalf by

E. G. Baylis
Director

E G Baylis

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements for the year ended 31 March 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Reducing balance
Fixtures, fittings and equipment	-	20% Reducing balance

1.4. Investments

Current asset investments are stated at cost.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2002	
At 31 March 2003	10,569
Depreciation	
Provision for diminution in value	
At 1 April 2002	2,538
Charge for year	1,606
At 31 March 2003	4,144
Net book values	
At 31 March 2003	6,425
At 31 March 2002	8,031

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3. Share capital	2003	2002
	£	£
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. Transactions with directors

The company operates it's trade from land owned by four of the directors. Rent has been paid at a rate of £750 per annum to each of the following four directors : E N Baylis, T G Baylis, P Y Muir and Z D Vaughan.