



Registration Number 1743021

Lanmead Ltd

ABBREVIATED ACCOUNTS

For the year ended 31 March 2002

**Muras, Baker, Jones & Co.
Chartered Accountants
Wolverhampton**



Lanmead Ltd

**Abbreviated Balance Sheet
as at 31 March 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		8,031		3
Current Assets					
Stocks		900		500	
Debtors		3,565		40,048	
Investments		6,966		-	
Cash at bank and in hand		239,995		361,334	
		<u>251,426</u>		<u>401,882</u>	
Creditors: amounts falling due within one year		<u>(24,021)</u>		<u>(154,025)</u>	
Net Current Assets			<u>227,405</u>		<u>247,857</u>
Total Assets Less Current Liabilities			<u>235,436</u>		<u>247,860</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			235,336		247,760
Shareholders' Funds			<u>235,436</u>		<u>247,860</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Lanmead Ltd

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 March 2003 and signed on its behalf by

E. G. Baylis *E. G. Baylis.*
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Lanmead Ltd

Notes to the Abbreviated Financial Statements for the year ended 31 March 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Reducing balance
Fixtures, fittings and equipment	-	20% Reducing balance

1.4. Investments

Current asset investments are stated at cost.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 April 2001	534
Additions	10,035
At 31 March 2002	<u>10,569</u>

Depreciation

Provision for

diminution in value

At 1 April 2001	531
Charge for year	2,007
At 31 March 2002	<u>2,538</u>

Net book values

At 31 March 2002	<u>8,031</u>
At 31 March 2001	<u>3</u>

Lanmead Ltd

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2002**

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3. Share capital	2002	2001
	£	£
Authorised equity		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
4. Transactions with directors		

The amounts owed by Mr E G Baylis and his wife Mrs M E Baylis to the company at 31st March 2001 totalling £40,048 were repaid to the company during the year. Interest was paid to the company at the Inland Revenue official rate and amounted to £1,074.