

1741237

MUSKER GARDENS (MANAGEMENT) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

THURSDAY



A43 *A511NXYZ* 163
29/09/2011
COMPANIES HOUSE

C. P. ANTROBUS F. C. A.
CHARTERED ACCOUNTANT
20, NORTH MEADE,
GREEN PARK,
MAGHULL,
MERSEYSIDE. L31 8DP.

MUSKER GARDENS (MANAGEMENT) LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011

CONTENTS

PAGE

Balance Sheet

1-2

Notes to the Abbreviated Accounts

3-4

MUSKER GARDENS (MANAGEMENT) LIMITED

was Incorporated in England on 21st July 1983.

Company Number: 1741237

MUSKER GARDENS (MANAGEMENT) LIMITEDBALANCE SHEET AS AT 31ST MARCH 2011

	Note	<u>2011</u>		<u>2010</u>	
		£	£	£	£
<u>FIXED ASSETS</u>	2		-		-
<u>CURRENT ASSETS</u>					
Debtors		874		942	
Cash at Bank and in Hand		7,920		6,423	
		<u>£8,794</u>		<u>£7,365</u>	
<u>CREDITORS: amounts falling due within one year</u>		1,196		788	
		<u>£1,196</u>		<u>£788</u>	
<u>NET CURRENT ASSETS</u>			7,598		6,577
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>£7,598</u>		<u>£6,577</u>
<u>CAPITAL AND RESERVES:</u>					
<u>CALLED UP SHARE CAPITAL</u>	3		10		10
Revenue Reserves			8,123		7,123
<u>ACCUMULATED FUND</u>			(535)		(556)
<u>SHAREHOLDERS' FUNDS</u>			<u>£7,598</u>		<u>£6,577</u>

MUSKER GARDENS (MANAGEMENT) LIMITED

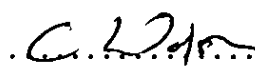
BALANCE SHEET AS AT 31ST MARCH 2011 (Continued)

The directors consider that the company is entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006. Members have not required the company to obtain an audit For the year in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that:

- i) the company keeps accounting records which comply with section 386 of the Companies Act 2006.
- ii) the accounts give a true and fair view of the state of affairs of the company at 31st March 2011, and of its Surplus for the year then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as they relate to small companies.

 Director
12/09/11 C. Walsh

Approved by the Board on:

..12/09/11.....

Musker Gardens (Management) Limited, No:1741237

The accompanying notes are an integral part of this Balance Sheet

MUSKER GARDENS (MANAGEMENT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2011

1 ACCOUNTING POLICIES

1.2 Accounting basis and standards

The Accounts have been prepared under the Historical Cost Convention with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Income

Income represents the amounts receivable from Flat Leaseholders for service and administration performed during the Year.

1.4 Future Maintenance

Amounts are set aside against recurring or likely long term repair expenditure in a Reserve for Future Maintenance. The amount to be set aside is determined by the members in general meeting.

MUSKER GARDENS (MANAGEMENT) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 20112 TANGIBLE FIXED ASSETS

	2011 £	2010 £
Freehold Property, including legal charges. Flats and Land at 1 - 10 Musker Gardens, Musker Street, Crosby,.		
At Cost	-	-

3 CALLED UP SHARE CAPITAL

	2011 £	2010 £
<u>Authorised</u>		
10 Ordinary Shares of £1.00	£10	£10
<u>Allotted, Called Up and Fully Paid</u>		
10 Ordinary Shares of £1.00	£10	£10

4 DIRECTORS' AND RELATED PARTY TRANSACTIONS

The shareholders of the company lease the flats maintained by the company. The company is responsible for the maintenance of the flats. Amounts due from the shareholders in respect of maintenance are shown in the profit and loss account as turnover. Balances due between the shareholders and the company are shown as debtors or creditors in the notes to the accounts.

Transactions between the company and it's director as a flat leaseholders are on the same basis as the other shareholders. There are no other transactions between the company, and it's director or the other director who ceased to serve during the year.