
MUSKER GARDENS (MANAGEMENT) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2004

GASKING LACE & CO.
30, CROSBY ROAD NORTH,
WATERLOO,
LIVERPOOL.
L22 4QF.



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COMPANIES HOUSE

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MUSKER GARDENS (MANAGEMENT) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2004

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Musker Gardens (Management) Limited was Incorporated
in England on 21st July 1983.

Company Number: 1741237

MUSKER GARDENS (MANAGEMENT) LIMITEDBALANCE SHEET AS AT 31ST MARCH 2004

	Note	<u>2004</u>		<u>2003</u>	
		£	£	£	£
<u>FIXED ASSETS</u>	2		-		-
<u>CURRENT ASSETS</u>					
Debtors		956		874	
Cash at Bank and in Hand		5,019		8,269	
		<u>£5,975</u>		<u>£9,143</u>	
<u>CREDITORS: amounts falling due within one year</u>		1,809		1,747	
		<u>£1,809</u>		<u>£1,747</u>	
<u>NET CURRENT ASSETS</u>			4,166		7,396
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>£4,166</u>		<u>£7,396</u>
<u>CAPITAL AND RESERVES:</u>					
<u>CALLED UP SHARE CAPITAL</u>	3		10		10
Revenue Reserves			3,466		6,666
<u>Accumulated Fund</u>			690		720
<u>SHAREHOLDERS' FUNDS</u>			<u>£4,166</u>		<u>£7,396</u>

MUSKER GARDENS (MANAGEMENT) LIMITED

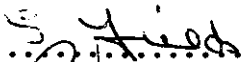
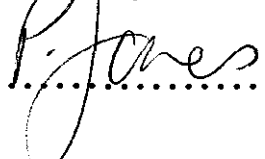
BALANCE SHEET AS AT 31ST MARCH 2004 (Continued)

The directors consider that the company is entitled to exemption from the requirement to have an audit under subsection (1) of section 249A of the Companies Act 1985. Members have not required the company to obtain an audit for the year in accordance with subsection (2) of section 249B of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i) the company keeps accounting records which comply with s221 of the Companies Act 1985.
- ii) the accounts give a true and fair view of the state of affairs of the company at 31st March 2004, and of its Loss for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as they relate to small companies.

..... 	Director	Approved by the Board on: 26th July 2004
..... 	Director	
.....	P. Jones	

The accompanying notes are an integral part of this Balance Sheet

MUSKER GARDENS (MANAGEMENT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004

1 ACCOUNTING POLICIES

1.1 Accounting basis and standards

The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the amounts receivable from Flat Leaseholders for service and administration performed during the Year.

1.3 Future Maintenance

Amounts are set aside against recurring or likely long term repair expenditure in a Reserve for Future Maintenance. The amount to be set aside is determined by the members in general meeting.

MUSKER GARDENS (MANAGEMENT) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 20042 TANGIBLE FIXED ASSETS

	2004 £	2003 £
Freehold Property, including legal charges. Flats and Land at 1 - 10 Musker Gardens, Musker Street, Crosby, Liverpool.		
At Cost	-	-

3 CALLED UP SHARE CAPITAL

	<u>2004</u> £	<u>2003</u> £
<u>Authorised</u>		
10 Ordinary Shares of £1.00	£10	£10
<u>Allotted, Called Up and Fully Paid</u>		
10 Ordinary Shares of £1.00	£10	£10

MUSKER GARDENS (MANAGEMENT) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 20044 DIRECTORS' AND RELATED PARTY TRANSACTIONS

The shareholders of the company lease the flats maintained by the company. The company is responsible for the maintenance of the flats. Amounts due from the shareholders in respect of maintenance are shown in the profit and loss account as turnover. Balances due between the shareholders and the company are shown as debtors or creditors in the notes to the accounts.

Transactions between the company and it's directors as flat leaseholders are on the same basis as the other shareholders. There are no other transactions between the company and it's directors.