REGISTERED NUMBER: 01740621

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

FOR

LIMESBRIDGE PROPERTY COMPANY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LIMESBRIDGE PROPERTY COMPANY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

Directors:	Mr L Yates Mr A Bell
Registered office:	145 Wigan Road Standish Wigan Lancashire WN6 0AG
Registered number:	01740621
Accountants:	NR Barton 19-21 Bridgeman Terrace Wigan Lancashire WN1 1TD

BALANCE SHEET
30 APRIL 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Investment property	3		920,000		920,000
CURRENT ASSETS					
Debtors	4	2,812		10,243	
Cash at bank		2,226		10,844	
		5,038		21,087	
CREDITORS					
Amounts falling due within one year	5	22,779		36,453	
NET CURRENT LIABILITIES			(17,741)		(15,366)
TOTAL ASSETS LESS CURRENT LIABILITIES			902,259		904,634
PROVISIONS FOR LIABILITIES	6		31,277		34,717
NET ASSETS			870,982		869,917
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Retained earnings - non distributable	8		604,035		607,475
Retained earnings			266,943		262,438
SHAREHOLDERS' FUNDS			870,982		869,917

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 August 2017 and were signed on its behalf by:

Mr L Yates - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

Limesbridge Property Company Ltd is a private company, limited by shares , registered in Not specified/Other.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2016	
and 30 April 2017	920,000
NET BOOK VALUE	
At 30 April 2017	920,000
At 30 April 2016	920,000

Cost or valuation at 30 April 2017 is represented by:

	£
Valuation in 2011	607,474
Cost	312,526
	920,000

continued...

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade debtors	1,532	9,009
Other debtors	1,280	1,234
	2,812	10,243

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Taxation and social security	8,363	12,272
Other creditors	14,416	24,181
	22,779	36,453

6. PROVISIONS FOR LIABILITIES

	30.4.17	30.4.16
	£	£
Deferred tax		
Other timing differences	34,717	34,717
Deferred tax	(3,440)	-
	31,277	34,717

	Deferred tax
	£
Balance at 1 May 2016	34,717
Credit to Income Statement during year	(3,440)
Balance at 30 April 2017	31,277

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.17	30.4.16
			£	£
4	Ordinary	£1	4	4

8. RESERVES

	Retained earnings - non distributable
	£
At 1 May 2016	607,475
Transfer to retained earnings - non distributable	(3,440)
At 30 April 2017	604,035

continued...

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,000 were paid to the directors .

The company uses the professional services of Mr L Yates at normal commercial rates and bought in services in the year to the value of £7,170 (2016 £7,033). At the Balance Sheet date £nil (2016 £nil) was outstanding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.