Registration number 01740621

Limesbridge Property Company Limited

Abbreviated accounts

for the year ended 30 April 2011

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Limesbridge Property Company Limited

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Limesbridge Property Company Limited

Abbreviated balance sheet
as at 30 April 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Investments	2		1,020,000		980,000
Current assets					
Debtors		866		1,789	
Cash at bank and in hand		3,875		-	
		4,741		1,789	
Creditors: amounts falling due within one year		(27,448)		(29,326)	
Net current liabilities			(22,707)		(27,537)
Total assets less current liabilities			997,293		952,463
Net assets			997,293		952,463
Capital and reserves					
Called up share capital	3		4		4
Revaluation reserve			673,147		633,147
Profit and loss account			324,142		319,312
Shareholders' funds			997,293		952,463

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 April 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2011 , and

(c) that we acknowledge our responsibilities for·

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24 August 2011 and signed on its behalf by



L Yates
Director

Registration number 01740621

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 April 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Rental of property is accounted for on a receivable basis

1.3. Investment properties

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve No depreciation is provided in respect of investment properties this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to enable the accounts to give a true and fair view Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise be shown cannot be separately identified or quantified

2. Fixed assets

	Land and Buildings £	Total £
Cost or valuation		
Valuation at 1 May 2010	980,000	980,000
Revaluation	40,000	40,000
At 30 April 2011	1,020,000	1,020,000
Original cost of the above		
At 30 April 2011	346,854	346,854
At 30 April 2010	346,854	346,854

3. Share capital

	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4
Equity Shares		
4 Ordinary shares of £1 each	4	4

continued

4. Transactions with directors

The company uses the professional services of Mr L Yates at commercial rates and bought in services in the year to the value of £7,122 (2010 £6,059) At the Balance Sheet date £nil (2010 £nil) was outstanding.