

# **N & S Business Services Limited**

**Company Registration # : 1736607**

**Abbreviated Statutory Accounts  
for the year ended**

**31<sup>st</sup> July, 2001**



# N & S Business Services Limited

## Balance Sheet as at

**31st July, 2001**

|                                  | Notes | This Year            |                      | Last Year            |                      |
|----------------------------------|-------|----------------------|----------------------|----------------------|----------------------|
|                                  |       | £                    | £                    | £                    | £                    |
| <b>Fixed Assets</b>              |       |                      |                      |                      |                      |
| Tangible Assets                  | 2     |                      | 3,373                |                      | 3,900                |
| <b>Current Assets</b>            |       |                      |                      |                      |                      |
| Debtors                          | 3     | 812                  |                      | 10,812               |                      |
| Bank & Cash                      |       | 32,050               |                      | 23,502               |                      |
|                                  |       | <u>32,862</u>        |                      | <u>34,314</u>        |                      |
| Creditors within 1 year          | 4     | 178                  |                      | 2,582                |                      |
| <b>Net Current Liabilities</b>   |       |                      | <b>32,684</b>        |                      | <b>31,732</b>        |
| <b>Total Assets</b>              |       |                      | <b>36,057</b>        |                      | <b>35,632</b>        |
| Creditors after 1 year           |       | 9,102                |                      | 6,497                |                      |
| <b>Provision for Liabilities</b> |       |                      |                      |                      |                      |
| Deferred Taxation                |       | <u>0</u>             |                      | <u>0</u>             |                      |
|                                  |       | <u>9,102</u>         |                      | <u>6,497</u>         |                      |
|                                  |       | <u><b>26,955</b></u> |                      | <u><b>29,135</b></u> |                      |
| <b>Capital &amp; Reserves</b>    |       |                      |                      |                      |                      |
| Share Capital Called Up          | 5     |                      | 2                    |                      | 2                    |
| Profit & Loss Account            |       |                      | <u>26,953</u>        |                      | <u>29,133</u>        |
|                                  |       |                      | <u><b>26,955</b></u> |                      | <u><b>29,135</b></u> |

For the period above the company was entitled to the exemption conferred by subsection (1) of section 249A to the Companies Act 1985.

No notice has been deposited under subsection (2) of section 249B to the Companies Act 1985 in relation to the accounts for the above financial period.

The Directors acknowledge their responsibilities for :

Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and;

Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to accounts so far as applicable to the company.

# **N & S Business Services Limited**

## **Balance Sheet as at**

**31st July, 2001**

The Directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985 on the basis that the company qualifies as a small company.

Approved by the Board on 1<sup>st</sup> May, 2002.

**Sandra PERROTT - Director** .....



The notes on pages 3 and 4 form part of these abbreviated accounts.

# N & S Business Services Limited

## Notes to the accounts for the period ending

31st July, 2001

### 1. Accounting Policies

**a) Basis of Accounting**

The Accounts have been prepared under the Historical Cost Convention.

**b) Turnover**

Turnover represents invoiced sales of goods and services, excluding VAT.

**c) Tangible Fixed Assets and Depreciation.**

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided, after taking account of any Grants Receivable, at the following annual rates in order to write off each Asset over its estimated useful life:

|                     |             |
|---------------------|-------------|
| Plant & Machinery   | 10% on Cost |
| Fixtures & Fittings | 10% on Cost |
| Motor Vehicles      | 25% on Cost |

**d) Deferred Taxation**

Provision is made at appropriate rates for Taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the Directors, there is reasonable probability that a Liability or Asset will crystallise in the foreseeable future.

**e) Stocks and Work in Progress**

Stock and Work in Progress are valued at the lower of cost and net realisable value.

### 2. Fixed Assets

| <b>Cost or Valuation</b>           | <b>Tangible<br/>Fixed Assets<br/>£</b> |
|------------------------------------|----------------------------------------|
| Opening Balance                    | 7,279                                  |
| Additions at Cost                  | 200                                    |
| Disposals                          | 0                                      |
| As At: 31 <sup>st</sup> July, 2001 | 7,479                                  |
| <b>Depreciation</b>                |                                        |
| Opening Balance                    | 3,379                                  |
| Charge for Year                    | 727                                    |
| Disposals                          | 0                                      |
| As At: 31 <sup>st</sup> July, 2001 | 4,106                                  |
| <b>Net Book Value</b>              |                                        |
| Opening Balance                    | 3,900                                  |
| As At: 31 <sup>st</sup> July, 2001 | 3,373                                  |

## **N & S Business Services Limited**

### **Notes to the accounts for the period ending**

**31st July, 2001**

#### **3. Debtors**

Debtors fall within one year.

#### **4. Creditors**

All repayable within five years.

#### **5. Called Up Share Capital**

|                           | This<br>Authorised | Year<br>Issued | Last<br>Authorised | Year<br>Issued |
|---------------------------|--------------------|----------------|--------------------|----------------|
| Ordinary Shares @ £1 each | 100                | 2              | 100                | 2              |

#### **6. Reserves**

|                 | £             |
|-----------------|---------------|
| Brought Forward | 29,133        |
| Loss for Year   | -2,180        |
| Taxation        | 0             |
|                 | <u>26,953</u> |