

N & S Business Services Limited

Company Registration # : 1736607

**Abbreviated Statutory Accounts
for the year ended**

31st July, 1998



N & S Business Services Limited

Balance Sheet as at

31st July, 1998

	Notes	This £	Year £	Last £	Year £
Fixed Assets					
Tangible Assets	2		521		1,426
Current Assets					
Debtors	3	6,379		1,762	
Bank & Cash		18,206		23,212	
		<u>24,585</u>		<u>24,974</u>	
Creditors within 1 year	4	4,226		5,717	
Net Current Liabilities			20,359		19,257
Total Assets			20,880		20,683
Creditors after 1 year		0		0	
Provision for Liabilities					
Deferred Taxation		<u>0</u>		<u>0</u>	
		<u>0</u>		<u>0</u>	
		<u>20,880</u>		<u>20,683</u>	
Capital & Reserves					
Share Capital Called Up	5		2		2
Profit & Loss Account			<u>20,878</u>		<u>20,681</u>
			<u>20,880</u>		<u>20,683</u>

For the period above the company was entitled to the exemption conferred by subsection (1) of section 249A to the Companies Act 1985.

No notice has been deposited under subsection (2) of section 249B to the Companies Act 1985 in relation to the accounts for the above financial period.

The Directors acknowledge their responsibilities for :

Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and;

Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to accounts so far as applicable to the company.

N & S Business Services Limited

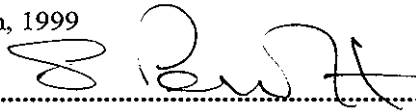
Balance Sheet as at

31st July, 1998

The Directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985 on the basis that the company qualifies as a small company.

Approved by the Board on 4th March, 1999

Sandra PERROTT - Director

A handwritten signature in black ink, appearing to read 'S Perrott', written over a dotted line.

The notes on pages 3 and 4 form part of these abbreviated accounts.

N & S Business Services Limited

Notes to the accounts for the period ending

31st July, 1998

1. Accounting Policies

a) **Basis of Accounting**

The Accounts have been prepared under the Historical Cost Convention.

b) **Turnover**

Turnover represents invoiced sales of goods and services, excluding VAT.

c) **Tangible Fixed Assets and Depreciation.**

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided, after taking account of any Grants Receivable, at the following annual rates in order to write off each Asset over its estimated useful life:

Plant & Machinery	10% on Cost
Fixtures & Fittings	10% on Cost
Motor Vehicles	25% on Cost

d) **Deferred Taxation**

Provision is made at appropriate rates for Taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the Directors, there is reasonable probability that a Liability or Asset will crystallise in the foreseeable future.

e) **Stocks and Work in Progress**

Stock and Work in Progress are valued at the lower of cost and net realisable value.

2. Fixed Assets

Cost or Valuation	Tangible Fixed Assets £
Opening Balance	10,479
Additions at Cost	0
Disposals	0
As At: 31st July, 1998	<u>10,479</u>
Depreciation	
Opening Balance	9,053
Charge for Year	905
Disposals	0
As At: 31st July, 1998	<u>9,958</u>
Net Book Value	
Opening Balance	<u>1,426</u>
As At: 31st July, 1998	<u><u>521</u></u>

N & S Business Services Limited

Notes to the accounts for the period ending

31st July, 1998

3. Debtors

Debtors fall within one year.

4. Creditors

All repayable within five years.

5. Called Up Share Capital

	This Authorised	Year Issued	Last Authorised	Year Issued
Ordinary Shares @ £1 each	100	2	100	2

6. Reserves

	£
Brought Forward	20,681
Profit for Year	425
Taxation	-228
	<u>20,878</u>