

N & S Business Services Limited

Company Registration # : 1736607

**Abbreviated Statutory Accounts
for the year ended**

31st July, 1996



N & S Business Services Limited

Balance Sheet as at

31st July, 1996

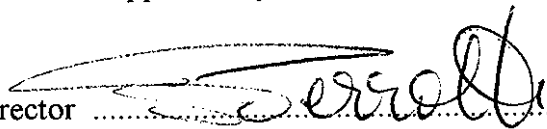
	Notes	This £	Year £	Last £	Year £
Fixed Assets					
Tangible Assets	2		2,474		3,522
Current Assets					
Stock		0		0	
Debtors	3	3,855		2,807	
Bank & Cash		<u>7,693</u>		<u>11,001</u>	
		11,548		13,808	
Creditors within 1 year	4	1,989		4,826	
Net Current Liabilities			9,559		8,982
Total Assets			12,033		12,504
Creditors after 1 year		0		0	
Provision for Liabilities					
Deferred Taxation		<u>0</u>		<u>0</u>	
			0		0
			<u>12,033</u>		<u>12,504</u>
Capital & Reserves					
Share Capital Called Up	5		2		2
Profit & Loss Account			<u>12,031</u>		<u>12,502</u>
			<u>12,033</u>		<u>12,504</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 294a(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st July, 1996 and of its loss for the year then ended in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Part 1 and Section A of Part 111 of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The abbreviated accounts were approved by the board on 6th February, 1997 and signed on its behalf.

Sandra PERROTT - Director

A handwritten signature in dark ink, appearing to read 'S Perrott', written over a dotted line.

The notes on pages 3 and 4 form part of these abbreviated accounts.

N & S Business Services Limited

Notes to the accounts for the period ending

31st July, 1996

1. Accounting Policies

a) Basis of Accounting

The Accounts have been prepared under the Historical Cost Convention.

b) Turnover

Turnover represents invoiced sales of goods and services, excluding VAT.

c) Tangible Fixed Assets and Depreciation.

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided, after taking account of any Grants Receivable, at the following annual rates in order to write off each Asset over its estimated useful life:

Plant & Machinery	10% on Cost
Fixtures & Fittings	10% on Cost
Motor Vehicles	25% on Cost

d) Deferred Taxation

Provision is made at appropriate rates for Taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the Directors, there is reasonable probability that a Liability or Asset will crystallise in the foreseeable future.

e) Stocks and Work in Progress

Stock and Work in Progress are valued at the lower of cost and net realisable value.

2. Fixed Assets

	Tangible Fixed Assets
Cost or Valuation	£
Opening Balance	10,479
Additions at Cost	0
Disposals	0
As At: 31st July, 1996	<u>10,479</u>
Depreciation	
Opening Balance	6,957
Charge for Year	1,048
Disposals	0
As At: 31st July, 1996	<u>8,005</u>
Net Book Value	
Opening Balance	3,522
As At: 31st July, 1996	<u><u>2,474</u></u>

N & S Business Services Limited

Notes to the accounts for the period ending

31st July, 1996

3. Debtors

Debtors fall within one year.

4. Creditors

All repayable within five years.

5. Called Up Share Capital

	This Authorised	Year Issued	Last Authorised	Year Issued
Ordinary Shares @ £1 each	1,000	2	1,000	2

6. Reserves

	£
Brought Forward	12,502
Profit for Year	-471
Taxation	0
	<u>12,031</u>