

N & S BUSINESS SERVICES LIMITED

Company Registration # : 1736607

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED

31ST JULY 1994



N & S BUSINESS SERVICES LIMITED

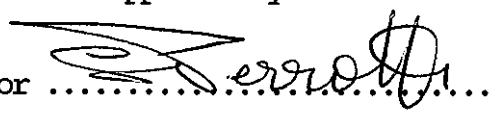
BALANCE SHEET AS AT 31ST JULY 1994

	<u>NOTES</u>	<u>THIS</u> £	<u>YEAR</u> £	<u>LAST</u> £	<u>YEAR</u> £
FIXED ASSETS					
Tangible Assets	2		4,570.00		5,618.00
CURRENT ASSETS					
Stock		.00		.00	
Debtors	3	2,351.00		7,920.00	
Bank & Cash		<u>23,353.00</u>		<u>1,187.00</u>	
		25,704.00		9,107.00	
CREDITORS within 1 year		11,708.00		867.00	
NET CURRENT ASSETS			13,996.00		8,240.00
TOTAL ASSETS/(LIABILITIES)			18,566.00		13,858.00
CREDITORS after 1 year	4	4,320.00		10,124.00	
PROVISION for LIABILITIES					
Deferred Taxation		.00		.00	
			<u>4,320.00</u>		<u>10,124.00</u>
			<u>14,246.00</u>		<u>3,734.00</u>
CAPITAL & RESERVES					
SHARE CAPITAL CALLED UP	5		2.00		2.00
PROFIT & LOSS ACCOUNT			<u>14,244.00</u>		<u>3,732.00</u>
			<u>14,246.00</u>		<u>3,734.00</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31ST JULY 1994 and of its Profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Part I and Section A of Part III of Schedule 8 to the companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The abbreviated accounts were approved by the board on 13th May 1995 and signed on its behalf.

Sandra Perrott - Director 

The notes on pages 2 and 3 form part of these abbreviated accounts.

N & S BUSINESS SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDING

31ST JULY 1994

1. ACCOUNTING POLICIES

(a) **Basis of Accounting**

The Accounts have been prepared under the Historical Cost Convention.

(b) **Turnover**

Turnover represents invoiced sales of goods and services, excluding VAT.

(c) **Tangible Fixed Assets and Depreciation.**

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided, after taking account of any Grants Receivable, at the following annual rates in order to write off each Asset over its estimated useful life:

Plant & Machinery	10% on Cost
Fixtures & Fittings	10% on Cost
Motor Vehicles	25% on Cost

(d) **Deferred Taxation**

Provision is made at appropriate rates for Taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the Directors, there is reasonable probability that a Liability or Asset will crystallise in the foreseeable future.

(e) **Stocks and Work in Progress**

Stock and Work in Progress are valued at the lower of cost and net realisable value.

2 FIXED ASSETS

Tangible Fixed Assets £

COST OR VALUATION

Opening Balance	10,479
Additions at Cost	0
Disposals	0

As At: 31ST JULY 1994	10,479
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DEPRECIATION

Opening Balance	4,861
Charge for Year	1,048
Disposals	0

As At: 31ST JULY 1994	5,909
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NET BOOK VALUE

Opening Balance	5,618
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As At: 31ST JULY 1994	4,570
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N & S BUSINESS SERVICES LIMITED

NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDING

31ST JULY 1994

3. DEBTORS

Debtors fall within one year.

4. CREDITORS

All repayable within five years.

5. CALLED UP SHARE CAPITAL

	THIS YEAR		LAST YEAR	
	Authorised	Issued	Authorised	Issued
Ordinary Shares @ £1 each	1,000	2	1,000	2

6. RESERVES

Brought Forward	3,732
Profit for Year	14,126
Taxation	<u>(3,614)</u>
	<u>14,244</u>