

Registration number 01734310

Charles 83 Limited

Abbreviated accounts

for the year ended 24 December 2003



Charles 83 Limited

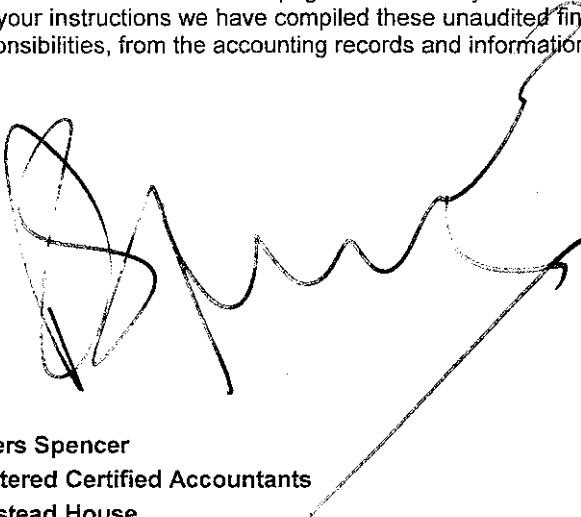
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Charles 83 Limited

Accountants' report on the unaudited financial statements to the directors of
Charles 83 Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 24 December 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A large, stylized handwritten signature in black ink, appearing to read 'Rogers Spencer', with a long horizontal line extending from the end of the signature.

Rogers Spencer
Chartered Certified Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

Date: 22nd October 2004

Charles 83 Limited

Abbreviated balance sheet
as at 24 December 2003

	Notes	2003		2002	
		£	£	£	£
Fixed assets					
Investments	2		400,000		400,000
Current assets					
Debtors		6,763		7,343	
		<u>6,763</u>		<u>7,343</u>	
Creditors: amounts falling due within one year		<u>(30,509)</u>		<u>(50,823)</u>	
Net current liabilities			(23,746)		(43,480)
Net assets			<u>376,254</u>		<u>356,520</u>
Capital and reserves					
Called up share capital	3		2		2
Other reserves			1		1
Profit and loss account			376,251		356,517
Shareholders' funds			<u>376,254</u>		<u>356,520</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Charles 83 Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 24 December 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 24 December 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on ^{23/1/04} and signed on its behalf by

Mrs R Orr
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 24 December 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Charles 83 Limited

Notes to the abbreviated financial statements
for the year ended 24 December 2003

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2. Fixed assets

	Investments £	Total £
Cost		
At 25 December 2002 & At 24 December 2003	422,839	422,839
Provision for diminution in value		
At 25 December 2002 & At 24 December 2003	22,839	22,839
Net book values		
At 24 December 2003	400,000	400,000
At 24 December 2002	400,000	400,000

The directors' are of the opinion that the open market value of the investment property is £400,000 (2002: £400,000).

3. Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2