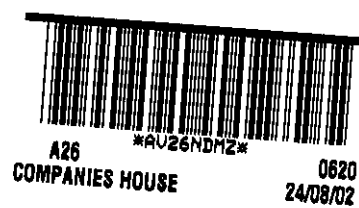


Registration Number 01734310

Charles 83 Limited

Abbreviated Accounts

for the year ended 24 December 2001



Charles 83 Limited

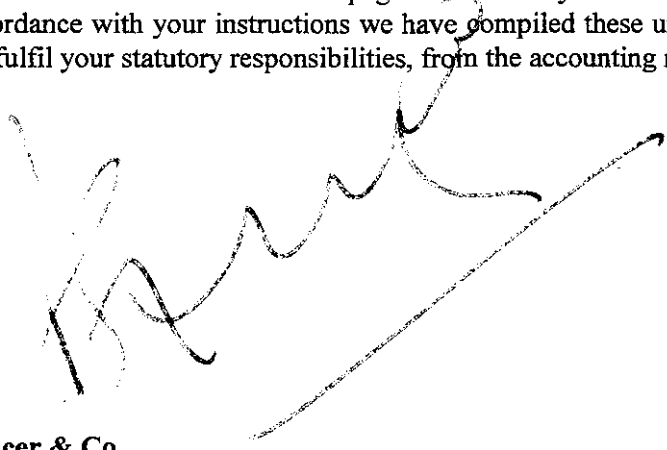
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Charles 83 Limited

**Accountants' Report on the Unaudited Financial Statements to the Directors of
Charles 83 Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 24 December 2001 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A large, stylized handwritten signature in black ink, likely belonging to a representative of Rogers Spencer & Co.

Rogers Spencer & Co.

**Newstead House
Pelham Road
Nottingham
NG5 1AP**

Date:

23rd August 2002

Charles 83 Limited

**Abbreviated Balance Sheet
as at 24 December 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Investments	2		400,000		400,000
Current Assets					
Debtors		8,254		6,550	
		<u>8,254</u>		<u>6,550</u>	
Creditors: amounts falling due within one year		<u>(53,508)</u>		<u>(79,878)</u>	
Net Current Liabilities			<u>(45,254)</u>		<u>(73,328)</u>
Total Assets Less Current Liabilities			354,746		326,672
Creditors: amounts falling due after more than one year			<u>(10,037)</u>		<u>(2,037)</u>
Net Assets			<u>344,709</u>		<u>324,635</u>
Capital and Reserves					
Called up share capital	3		2		2
Other reserves			1		1
Profit and loss account			344,706		324,632
Shareholders' Funds			<u>344,709</u>		<u>324,635</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Charles 83 Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 24 December 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 24 December 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

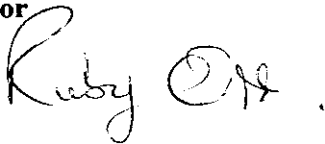
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on and signed on its behalf by

Mrs R Orr

Director

A handwritten signature in black ink, appearing to read 'Ruby Orr', is written over the printed name and title.

The notes on pages 4 to 5 form an integral part of these financial statements.

Charles 83 Limited

Notes to the Abbreviated Financial Statements
for the year ended 24 December 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Investments	Total
	£	£
Cost		
At 25 December 2000		
At 24 December 2001	422,184	422,184
Provision for diminution in value		
At 25 December 2000		
At 24 December 2001	22,184	22,184
Net book values		
At 24 December 2001	400,000	400,000
At 24 December 2000	400,000	400,000

Charles 83 Limited

Notes to the Abbreviated Financial Statements for the year ended 24 December 2001

..... continued

3. Share capital	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Related party transactions

Mrs. W. Burt, a director of Charles 83 Limited, is also a director of Burt Bros. (Hosiery) Limited. Mr. K. V. Burt, a shareholder of Charles 83 Limited, is also a shareholder of Burt Bros. (Hosiery) Limited. No transactions took place during the year.

Mr K.V. Burt and Mr. N. T. Orr are shareholders of Charles 83 Limited and trustees of the Charles 83 Pension Scheme. The following transactions took place during the year.

Monies repaid to the Charles 83 Pension Scheme by the company	£ <u>9,000</u>
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At the year end £6,522 was owed to the company by Burt Bros. (Hosiery) Limited, and £14,091 was owed by the company to Charles 83 Pension Scheme.