CHARLES 83 LIMITED

ABBREVIATED FINANCIAL STATEMENTS

24TH DECEMBER 1999

Registered number: 01734310

ROGERS SPENCER & CO

CHARTERED CERTIFIED ACCOUNTANTS

Nottingham

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COMPANIES HOUSE
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13/11/00

CHARLES 83 LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 24th December 1999

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CHARLES 83 LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Charles 83 Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 24th December 1999, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

10th November 2000

Nottingham

Rogers Spencer & Co
Chartered Certified Accountants

CHARLES 83 LIMITED

ABBREVIATED BALANCE SHEET

at 24th December 1999

	Note	1999 £	1999 £	1998 £	1998 £
Fixed assets					
Investments	2		400,000		400,000
			400,000		400,000
Current assets					
Debtors		9,864		7,585	
Cash at bank and in hand		-		3,266	
		9,864		10,851	
Creditors: amounts falling due within one year		(51,100)		(44,523)	
Net current liabilities			(41,236)		(33,672)
Total assets less current liabilities			358,764		366,328
Creditors: amounts falling due after more than one year			(60,915)		(97,059)
			297,849		269,269
Capital and reserves					
Called up share capital	3		2		2
Other reserves			1		1
Profit and loss account			297,846		269,266
Total shareholders' funds			297,849		269,269

continued .....

CHARLES 83 LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 24th December 1999

The directors consider that for the year ended 24th December 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 14 November 2000 and signed on its behalf by:

Mrs R. Orr
Director

CHARLES 83 LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

24th December 1999

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover
Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Deferred taxation
Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

	Fixed asset investments £
Cost	
25th December 1998 and 24th December 1999	422,184
Depreciation	
25th December 1998	22,184
24th December 1999	22,184
Net book amount	
24th December 1999	400,000
25th December 1998	400,000

CHARLES 83 LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

24th December 1999

3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Ordinary shares of £1 each	2	2	2	2

4 Ultimate parent undertaking

The ultimate control of Charles 83 Ltd lies with Mr K Burt and Mr N Orr.