

COMPANY NO: 01734310

CHARLES 83 LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 24TH DECEMBER 1996

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REGISTERED OFFICE

Cinderhill Road,
Bulwell,
Nottingham.



CHARLES 83 LIMITEDBALANCE SHEET AS AT 24TH DECEMBER 1996

		<u>1996</u>	<u>1995+</u>
	<u>NOTE</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	2	422,184	399,311
<u>CURRENT ASSETS</u>			
Debtors		6,522	6,522
<u>CREDITORS</u>			
Amounts falling due within one year		<u>112,644</u>	<u>90,311</u>
<u>NET CURRENT LIABILITIES</u>		<u>(106,122)</u>	<u>(83,789)</u>
		316,062	315,522
<u>CREDITORS</u>			
Amounts falling due after more than one year		<u>40,584</u>	<u>57,775</u>
		<u>275,478</u>	<u>257,747</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	4	2	2
Capital redemption reserve		1	1
Profit and loss account		<u>275,475</u>	<u>257,744</u>
		<u>275,478</u>	<u>257,747</u>

For the financial year ended 24th December 1996 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the year and of its profit or loss for the financial year in accordance with requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualified as a small company.

In the preparation of the company's financial statements, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and have done so on the grounds, that in their opinion the company qualifies as a small company.

Signed on behalf of the board of directors

Director
K.V. Burt

Approved by the board on

29th May 1997

The notes on pages 3 and 4 form part of these abbreviated financial

CHARLES 83 LIMITED
NOTES TO ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24TH DECEMBER 1996

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared on the historic cost basis of accounting.

Turnover

Turnover represents net invoiced rents, excluding VAT.

Depreciation

No depreciation is provided on freehold property. This is not in accordance with Statement of Standard Accounting Practice number 12 but, in the opinion of the directors, the amount involved is not material.

Deferred taxation

Deferred taxation is provided on the liability method for all short term timing differences. Provision is also made for long term timing differences except those which are not expected to reverse in the foreseeable future.

2. FIXED ASSETS

	<u>Tangible assets</u> £
<u>COST</u>	
At 25th December 1995	399,311
Additions	<u>22,873</u>
At 24th December 1996	<u>422,184</u>
<u>DEPRECIATION</u>	
At 25th December 1995 and 24th December 1996	<u>-</u>
<u>NET BOOK VALUE</u>	
At 24th December 1996	<u>422,184</u>
At 24th December 1995	<u>399,311</u>