

COMPANY NO: 01734310

CHARLES 83 LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 24TH DECEMBER 1995

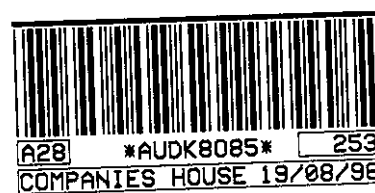
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REGISTERED OFFICE

Cinderhill Road,
Bulwell,
Nottingham.



CHARLES 83 LIMITEDBALANCE SHEET AS AT 24TH DECEMBER 1995

	<u>NOTE</u>	<u>£</u>	<u>1995</u>	<u>£</u>	<u>1994</u>	<u>£</u>
<u>FIXED ASSETS</u>						
Tangible assets	2		399,311		401,996	
<u>CURRENT ASSETS</u>						
Debtors		6,522		11,330		
<u>CREDITORS</u>						
Amounts falling due within one year		90,311		50,676		
<u>NET CURRENT LIABILITIES</u>			(83,789)		(39,346)	
			315,522		362,650	
<u>CREDITORS</u>						
Amounts falling due after more than one year			57,775		114,365	
			257,747		248,285	
<u>CAPITAL AND RESERVES</u>						
Called up share capital	4		2		2	
Capital redemption reserve			1		1	
Profit and loss account			257,744		248,282	
			257,747		248,825	

For the financial year ended 30th December 1995 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the year and of its profit or loss for the financial year in accordance with requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualified as a small company.

In the preparation of the company's financial statements, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and have done so on the grounds, that in their opinion the company qualifies as a small company.

Signed on behalf of the board of directors

Director
K.V. Burt

Approved by the board on 11th July 1996

The notes on pages 3 and 4 form part of these abbreviated financial statements.

CHARLES 83 LIMITED
NOTES TO ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24TH DECEMBER 1995

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared on the historic cost basis of accounting.

Turnover

Turnover represents net invoiced rents, excluding VAT.

Depreciation

Depreciation was provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	25% reducing balance basis
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No depreciation is provided on freehold property. This is not in accordance with Statement of Standard Accounting Practice number 12 but, in the opinion of the directors, the amount involved is not material.

Deferred taxation

Deferred taxation is provided on the liability method for all short term timing differences. Provision is also made for long term timing differences except those which are not expected to reverse in the foreseeable future.

2. FIXED ASSETS

	<u>Tangible assets</u> £
<u>COST</u>	
At 25th December 1994	426,111
Disposals	<u>26,800</u>
At 24th December 1995	<u>39,311</u>
<u>DEPRECIATION</u>	
At 25th December 1994	24,115
Disposal	<u>24,115</u>
At 24th December 1995	<u>-</u>
<u>NET BOOK VALUE</u>	
At 24th December 1995	<u>399,311</u>
At 24th December 1994	<u>401,996</u>

3. CREDITORS

Included in creditors is £75,300 in respect of which security has been given by the company.

4. <u>CALLED UP SHARE CAPITAL</u>	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
Ordinary shares of £1. each	<u>1,000</u>	<u>1,000</u>
<u>Allotted and fully paid</u>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>