

Company No: 01734310

CHARLES 83 LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 24TH DECEMBER 1994

CONTENTS

- 2. Abbreviated balance sheet.
- 3/4. Notes to the abbreviated accounts.

REGISTERED OFFICE

Cinderhill Road,
Bulwell,
Nottingham.



CHARLES 83 LIMITEDABBREVIATED BALANCE SHEET AS AT 24TH DECEMBER 1994

	NOTE	£	1994	£	1993	£
<u>FIXED ASSETS</u>						
Tangible assets	2		401,996		411,181	
<u>CURRENT ASSETS</u>						
Debtors		11,330		45,644		
<u>CREDITORS</u>						
Amounts falling due within one year		50,676		172,627		
<u>NET CURRENT LIABILITIES</u>			(39,346)		(126,983)	
			362,650		284,198	
<u>CREDITORS</u>						
Amounts falling due after more than one year			114,365		83,058	
			248,285		201,140	
<u>CAPITAL AND RESERVES</u>						
Called up share capital	4		2		2	
Capital redemption reserve			1		1	
Profit and loss account			248,282		201,137	
			248,285		201,140	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249 A (1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the directors have relied upon sections 246 and 247 of the Companies Act 1985 entitling the company to the exemptions conferred by Section A of Part III of Schedule 8 to that Act on the grounds that the company is entitled to the benefits of those sections as a small company.

Approved by the Board on

and signed on it behalf by:-

..... DIRECTOR
K.V. Burt

The notes on pages 3 and 4 form part of these abbreviated accounts.

CHARLES 83 LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 24TH DECEMBER 19941. ACCOUNTING POLICIESBasis of accounting

These financial statements have been prepared on the historic cost basis of accounting and relate entirely to the continuing activities of the company.

Depreciation

Depreciation of the company's tangible fixed assets is based on their estimated useful life and has been calculated on their net cost using the reducing balance method and following annual rates:-

Motor vehicles

25%

No depreciation is provided on freehold property. This is not in accordance with Statement of Standard Accounting Practice number 12 but, in the opinion of the directors, the amount involved is not material.

Deferred taxation

Deferred taxation is provided on the liability method for all short term timing differences. Provision is also made for long term timing differences except those which are not expected to reverse in the foreseeable future.

2. FIXED ASSETS

	<u>Tangible assets</u> £
<u>COST</u>	
At 25th December 1993	472,697
Disposals	<u>(46,586)</u>
At 24th December 1994	<u>42,611</u>
<u>DEPRECIATION</u>	
At 25th December 1993	61,516
Provided during the year	895
Disposals	<u>(38,296)</u>
At 24th December 1994	<u>24,115</u>
<u>NET BOOK VALUE</u>	
At 24th December 1994	<u>401,996</u>
At 24th December 1993	<u>411,181</u>

3. CREDITORS

Included in creditors is £137,516 in respect of which security has been given by the company.

4. <u>CALLED UP SHARE CAPITAL</u>	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
Ordinary shares of £1. each	<u>1,000</u>	<u>1,000</u>
<u>Allotted and fully paid</u>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>