

Batmink Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2012

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 31 December 2012

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Batmink Limited

Company Information

for the Year Ended 31 December 2012

DIRECTORS:

D R Churches
G D Thomas

SECRETARY:

D R Churches

REGISTERED OFFICE:

Beckery Road
Glastonbury
Somerset
BA6 9NX

REGISTERED NUMBER:

01730321 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

Lloyds TSB Bank plc
64 High Street
Street
Somerset
BA16 0ED

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		45,937		53,672
Investments	3		100		100
			<u>46,037</u>		<u>53,772</u>
CURRENT ASSETS					
Stocks		848,281		960,571	
Debtors		1,117,975		1,003,463	
Cash at bank		<u>1,239</u>		<u>1,317</u>	
		<u>1,967,495</u>		<u>1,965,351</u>	
CREDITORS					
Amounts falling due within one year	4	<u>840,372</u>		<u>1,061,722</u>	
NET CURRENT ASSETS			<u>1,127,123</u>		<u>903,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,173,160</u>		<u>957,401</u>
CREDITORS					
Amounts falling due after more than one year	4		(191,680)		-
PROVISIONS FOR LIABILITIES			<u>(4,088)</u>		<u>(4,869)</u>
NET ASSETS			<u>977,392</u>		<u>952,532</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Profit and loss account			<u>977,192</u>		<u>952,332</u>
SHAREHOLDERS' FUNDS			<u>977,392</u>		<u>952,532</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Batmink Limited (Registered number: 01730321)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2013 and were signed on its behalf by:

G D Thomas - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Batmink Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	203,540
Additions	<u>2,150</u>
At 31 December 2012	<u>205,690</u>
DEPRECIATION	
At 1 January 2012	149,868
Charge for year	<u>9,885</u>
At 31 December 2012	<u>159,753</u>
NET BOOK VALUE	
At 31 December 2012	<u>45,937</u>
At 31 December 2011	<u>53,672</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2012 and 31 December 2012	<u>100</u>
NET BOOK VALUE	
At 31 December 2012	<u>100</u>
At 31 December 2011	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Batmink Properties Limited

Nature of business: Property letting

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.12.12	31.12.11
		£	£
Aggregate capital and reserves		515,607	402,172
Profit for the year		<u>76,665</u>	<u>51,981</u>

4. **CREDITORS**

Creditors include an amount of £ 325,980 (31.12.11 - £ 466,617) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.12.12	31.12.11
Number:	Class:		£	£
100	Ordinary	£1	100	100
100	'A' Ordinary	£1	100	100
			<u>200</u>	<u>200</u>

Both classes of share have the right to receive out of the profits of the company such dividend as shall be declared in respect of them, and such dividend shall be distributed rateably amongst the Ordinary and 'A' Ordinary non-voting shares in issue according to the amounts for the time being paid up or credited as paid up thereon. The sums referred to in this paragraph do not include any tax credit given or any tax payable in respect of the dividends.

Save as expressed above the 'A' Ordinary non-voting shares shall not be entitled to any voting rights whatsoever.

6. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12	31.12.11
	£	£
D R Churches		
Balance outstanding at start of year	47,870	37,002
Amounts advanced	62,868	62,868
Amounts repaid	(60,000)	(52,000)
Balance outstanding at end of year	<u>50,738</u>	<u>47,870</u>
G D Thomas		
Balance outstanding at start of year	50,325	41,873
Amounts advanced	51,451	51,452
Amounts repaid	(51,000)	(43,000)
Balance outstanding at end of year	<u>50,776</u>	<u>50,325</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.