REGISTERED NUMBER: 1730321 (England and Wales)

Batmink Limited

Abbreviated Financial Statements

for the Year Ended 31 December 2002



Maxwells
Chartered Accountants
and Registered Auditor
4 King Square
Bridgwater
Somerset
TA6 3YF

Batmink Limited

Company Information
for the Year Ended 31 December 2002

DIRECTORS:	D R Churches G D Thomas
SECRETARY:	D R Churches
REGISTERED OFFICE:	The Beckery Mill Lane Glastonbury Somerset BA6 9NK
REGISTERED NUMBER:	1730321 (England and Wales)
AUDITORS:	Maxwells Chartered Accountants and Registered Auditor 4 King Square Bridgwater Somerset TA6 3YF
BANKERS:	Lloyds TSB Bank PLC 64 High Street Street Somerset BA16 0ED

Batmink Limited

Report of the Independent Auditors to
Batmink Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Maxwells
Chartered Accountants
and Registered Auditor
4 King Square
Bridgwater
Somerset
TA6 3YF

Dated: 10 April 2003

Batmink Limited

Abbreviated Balance Sheet
31 December 2002

	Notes	31.12.02 £	31.12.02 £	31.12.01 £	31.12.01 £
FIXED ASSETS					
Tangible assets	2		**674,823**		480,309
CURRENT ASSETS					
Stocks		**328,707**		310,887	
Debtors		**379,769**		457,809	
		708,476		768,696	
CREDITORS					
Amounts falling due within one year	3	**659,515**		678,173	
NET CURRENT ASSETS			**48,961**		90,523
TOTAL ASSETS LESS CURRENT LIABILITIES			**723,784**		570,832
CREDITORS					
Amounts falling due after more than one year	3		**(295,760)**		(186,447)
PROVISIONS FOR LIABILITIES AND CHARGES			**(3,460)**		(2,001)
			£424,564		£382,384
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Revaluation reserve			**84,250**		84,250
Profit and loss account			**340,214**		298,034
SHAREHOLDERS' FUNDS			**£424,564**		£382,384

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G D Thomas - DIRECTOR

Approved by the Board on 9/4/03

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

In accordance with Statement of Standard Accounting Practice Number 19, no depreciation is provided on investment properties. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included at their open market value.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION:	
At 1 January 2002	**592,363**
Additions	**220,620**
Disposals	**(12,600)**
At 31 December 2002	**800,383**
DEPRECIATION:	
At 1 January 2002	**112,054**
Charge for year	**24,424**
Eliminated on disposal	**(10,918)**
At 31 December 2002	**125,560**
NET BOOK VALUE:	
At 31 December 2002	**674,823**
At 31 December 2001	480,309

3. CREDITORS

The following secured debts are included within creditors:

	31.12.02 £	31.12.01 £
Bank overdraft	**172,150**	170,673
Bank loans	**352,802**	230,094
	524,952	400,767

Creditors include the following debts falling due in more than five years:

	31.12.02 £	31.12.01 £
Repayable by instalments		
Bank loans more 5 yr by instal	**168,772**	85,355

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
100	Ordinary	£1	**100**	100