REGISTERED NUMBER: 01728974 (England and Wales)

GALAN INVESTMENTS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2016

GALAN INVESTMENTS LIMITED (REGISTERED NUMBER: 01728974)

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FOR THE YEAR ENDED 30TH SEPTEMBER 2016

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GALAN INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

DIRECTOR:	B R Galan
SECRETARY:	B R Galan
REGISTERED OFFICE:	39A Welbeck Street London W1G 8DH
REGISTERED NUMBER:	01728974 (England and Wales)
ACCOUNTANTS:	Sinclairs Bartrum Lerner Chartered Accountants 39A Welbeck Street London W1G 8DH

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		**190,717**		303,452
Investment property	3		**506,369**		506,369
			697,086		809,821
CURRENT ASSETS					
Debtors	4	**2,388,233**		2,427,669	
Cash at bank		**1,331,792**		1,175,176	
		3,720,025		3,602,845	
CREDITORS					
Amounts falling due within one year		**35,434**		46,862	
NET CURRENT ASSETS			**3,684,591**		3,555,983
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,381,677**		4,365,804
CAPITAL AND RESERVES					
Called up share capital	5		**10,000**		10,000
Profit and loss account			**4,371,677**		4,355,804
SHAREHOLDERS' FUNDS			**4,381,677**		4,365,804

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13th December 2016 and were signed by:

B R Galan - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements
The financial statements contain information about Galan Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investment property
Investment property is shown at the open market value. Any surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

In accordance with Financial Reporting Standard for Smaller Entities (effective January 2015) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments
Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to accounts in the profit and loss when received.

2. FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1st October 2015	**303,452**
Additions	**10,017**
Disposals	**(122,752)**
At 30th September 2016	**190,717**
NET BOOK VALUE	
At 30th September 2016	**190,717**
At 30th September 2015	303,452

continued...

2. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Galan Properties Limited
Nature of business: Property investment

Class of shares:	% holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		**97,152**	57,461
Profit for the year		**39,691**	39,648

3. **INVESTMENT PROPERTY**

	Total
	£
COST	
At 1st October 2015 and 30th September 2016	**506,369**
NET BOOK VALUE	
At 30th September 2016	**506,369**
At 30th September 2015	506,369

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 1,896,144 (2015 - £ 1,896,144)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016**	2015
			£	£
10,000	Ordinary	£1	**10,000**	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.