

COMPANY NO. 1728903

DALESGATE PRESS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2004

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DALESGATE PRESS LIMITED**BALANCE SHEET as at 30th JUNE 2004**

	<u>Note</u>	<u>2004</u> £	<u>2003</u> £
FIXED ASSETS			
Tangible Assets	2	£ 11,678	£ 18,057
CURRENT ASSETS			
Stocks		5,280	3,961
Debtors		26,461	57,222
Cash at Bank		35,859	17,440
		67,600	78,623
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR		(14,697)	(16,787)
NET CURRENT ASSETS		52,903	61,836
NET ASSETS		£ 64,581	£ 79,893
CAPITAL and RESERVES			
Called Up Share Capital		8,000	8,000
Profit and Loss Account		56,581	71,893
		£ 64,581	£ 79,893

For the year ended 30th June 2004 the company was entitled to the exemption under subsection 1 of Section 249A of the Companies Act 1985.

No notices has been deposited under subsection 2 of Section 249B of the Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 14th September 2004 and signed on its behalf by:



G.R. BRADLEY

The notes on pages 3 to 4 form an integral part of these accounts.

DALESGATE PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th JUNE 2004

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and the Financial Reporting Standard for Smaller Entities.

b) Turnover

Turnover is the net amount receivable from third parties excluding value added tax.

c) Depreciation

Depreciation is provided in equal amounts each year in order to write off the cost of the Fixed Assets over their anticipated useful lives.

The percentages used are:-

Printing Machinery and Equipment	25% on Cost
Office Fixtures and Fittings	15% on Cost
Motor Vehicles	25% on Cost

d) Stocks

Stocks are stated at the lower of cost and net realisable value.

Work in Progress is stated at cost plus attributable profit, less foreseeable losses.

e) Pensions

The Company pays into a defined pension contribution scheme for some of its employees.

DALESGATE PRESS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
YEAR ENDED 30th JUNE 2004

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2	FIXED ASSETS	<u>Tangible Assets</u>
		<u>£</u>
	Cost or valuation	
	At 1st July 2003	66,370
	Additions	<u>308</u>
	At 30th June 2004	<u>£ 66,678</u>
	Depreciation	
	At 1st July 2003	48,313
	Charge for the year	<u>6,687</u>
	At 30th June 2004	<u>£ 55,000</u>
	Net Book Value	
	At 30th June 2004	<u>£ 11,678</u>
	At 30th June 2003	<u>£ 18,057</u>
3	DEBTORS	
	All debtors are due within one year.	
4	CALLED UP SHARE CAPITAL	
	Authorised	
	15,000 Ordinary Shares of £1 each	<u>£ 15,000</u>
	Allotted and fully paid	
	8,000 Ordinary Shares of £1 each	<u>£ 8,000</u>
5	PROFIT AND LOSS ACCOUNT	
	None of the company's activities were acquired or discontinued during the year.	