

COMPANY NO. 1728903

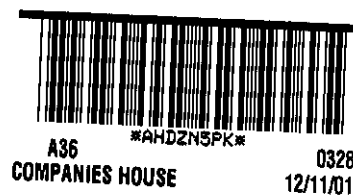
DALESGATE PRESS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2001

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DALESGATE PRESS LIMITEDBALANCE SHEET as at 30th JUNE 2001

	<u>Note</u>	<u>2001</u> £	<u>2000</u> £
FIXED ASSETS			
Tangible Assets	2	£ 31,107	£ 40,661
CURRENT ASSETS			
Stocks		7,188	5,152
Debtors		34,777	32,607
Cash at Bank		30,770	27,370
		72,735	65,129
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR		33,137	22,131
NET CURRENT ASSETS		£ 39,598	£ 42,998
TOTAL ASSETS LESS CURRENT LIABILITIES		70,705	83,659
CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		(2,776)	(2,911)
		£ 67,929	£ 80,748
CAPITAL and RESERVES			
Called Up Share Capital		8,000	8,000
Profit and Loss Account		59,929	72,748
		£ 67,929	£ 80,748

For the year ended 30th June 2001 the company was entitled to the exemption under subsection 1 of Section 249A of the Companies Act 1985.

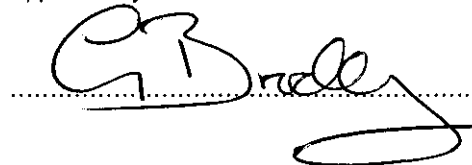
No notices has been deposited under subsection 2 of Section 249B of the Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 23rd October 2001 and signed on its behalf by:



G.R. BRADLEY

DALESGATE PRESS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
YEAR ENDED 30th JUNE 2001**1 ACCOUNTING POLICIES****(a) Basis of accounting**

The financial statements have been prepared in accordance with the historical cost convention.

The principal accounting policies which the directors have adopted within that convention are set out below.

(b) Turnover

Turnover is the net amount receivable from third parties excluding Value Added Tax.

(c) Depreciation

Depreciation is provided in equal amounts each year in order to write off the cost of fixed assets over their anticipated useful lives. The percentages used are:-

Printing Machinery and Equipment	25% on Cost
Office Fixtures and Fittings	15% on Cost
Motor Vehicles	25% on Cost

(d) Stocks

Stocks are stated at the lower of cost and net realisable value.

Work in Progress is stated at cost plus attributable profit, less foreseeable losses.

(e) Pensions

The Company pays into a defined pension contribution scheme for some of its employees.

DALESGATE PRESS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
YEAR ENDED 30th JUNE 2001

-continued-

2 FIXED ASSETS**Tangible Assets****£**

Cost or valuation

At 1st July 2000

131,889

Disposal

(14,950)

Additions

10,500

At 30th June 2001

£ 127,439

Depreciation

At 1st July 2000

91,228

Disposal

(9,950)

Charge for the year

15,054

At 30th June 2001

£ 96,332

Net Book Value

At 30th June 2001

£ 31,107

At 30th June 2000

£ 40,661**3 DEBTORS**

All debtors are due within one year.

4 CALLED UP SHARE CAPITAL**2001****2000**

Authorised

15,000 Ordinary Shares of £1 each

£ 15,000**£ 15,000**

Allotted and fully paid

8,000 Ordinary Shares of £1 each

£ 8,000**£ 8,000****5 PROFIT AND LOSS ACCOUNT**

None of the company's activities were acquired or discontinued during the year.