

COMPANY NO. 1728903

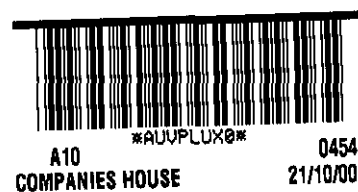
DALESGATE PRESS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2000

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DALESGATE PRESS LIMITEDBALANCE SHEET as at 30th JUNE 2000

|                                                             | <u>Note</u> | <u>2000</u><br><u>£</u> | <u>1999</u><br><u>£</u> |
|-------------------------------------------------------------|-------------|-------------------------|-------------------------|
| FIXED ASSETS                                                |             |                         |                         |
| Tangible Assets                                             | 2           | <u>£ 40,661</u>         | <u>£ 44,633</u>         |
| CURRENT ASSETS                                              |             |                         |                         |
| Stocks                                                      |             | 5,152                   | 7,848                   |
| Debtors                                                     |             | 32,607                  | 36,818                  |
| Cash at Bank                                                |             | <u>27,370</u>           | <u>38,888</u>           |
|                                                             |             | 65,129                  | 83,554                  |
| CREDITORS : AMOUNTS FALLING DUE WITHIN<br>ONE YEAR          |             | <u>22,131</u>           | <u>34,351</u>           |
| NET CURRENT ASSETS                                          |             | <u>£ 42,998</u>         | <u>£ 49,203</u>         |
| TOTAL ASSETS LESS CURRENT LIABILITIES                       |             | 83,659                  | 93,836                  |
| CREDITORS : AMOUNTS FALLING DUE AFTER<br>MORE THAN ONE YEAR |             | (2,911)                 | (6,247)                 |
|                                                             |             | <u>£ 80,748</u>         | <u>£ 87,589</u>         |
| CAPITAL and RESERVES                                        |             |                         |                         |
| Called Up Share Capital                                     |             | 8,000                   | 8,000                   |
| Profit and Loss Account                                     |             | <u>72,748</u>           | <u>79,589</u>           |
|                                                             |             | <u>£ 80,748</u>         | <u>£ 87,589</u>         |

For the year ended 30th June 2000 the company was entitled to the exemption under subsection 1 of Section 249A of the Companies Act 1985.

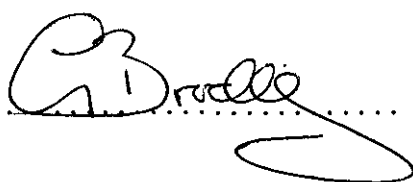
No notice has been deposited under subsection 2 of Section 249B of the Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred by Part 111 of Schedule 8 of the Companies Act 1985 and in their opinion the Company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the Board on 12th October 2000 and signed on its behalf by:



G.R. BRADLEY

DALESGATE PRESS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 30th JUNE 2000

## 1 ACCOUNTING POLICIES

## (a) Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention.

The principal accounting policies which the directors have adopted within that convention are set out below.

## (b) Turnover

Turnover is the net amount receivable from third parties excluding Value Added Tax.

## (c) Depreciation

Depreciation is provided in equal amounts each year in order to write off the cost of fixed assets over their anticipated useful lives. The percentages used are:-

|                                  |             |
|----------------------------------|-------------|
| Printing Machinery and Equipment | 25% on Cost |
| Office Fixtures and Fittings     | 15% on Cost |
| Motor Vehicles                   | 25% on Cost |

## (d) Stocks

Stocks are stated at the lower of cost and net realisable value.

Work in Progress is stated at cost plus attributable profit, less foreseeable losses.

## (e) Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

## (f) Leased assets

Where assets are financed by leasing agreements ("finance leases") the assets are included in the balance sheet at cost less depreciation in accordance with the company's normal accounting policies. The present value of future rentals is shown as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease in proportion to the balance of capital payments outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred.

## (g) Pensions

The Company pays into a defined pension contribution scheme for some of its employees.

DALESGATE PRESS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 30th JUNE 2000

- Continued -

## 2 FIXED ASSETS

Tangible Assets£

Cost or valuation

At 1st July 1999

119,628

Additions

12,261

At 30th June 2000

£ 131,889

Depreciation

At 1st July 1999

74,995

Charge for the year

16,233

At 30th June 2000

£ 91,228

Net Book Value

At 30th June 2000

£ 40,661

At 30th June 1999

£ 44,633

## 3 DEBTORS

All debtors are due within one year.

## 4 CALLED UP SHARE CAPITAL

20001999

Authorised

15,000 Ordinary Shares of £1 each

£ 15,000£ 15,000

Allotted and fully paid

8,000 Ordinary Shares of £1 each

£ 8,000£ 8,000

## 5 PROFIT AND LOSS ACCOUNT

None of the company's activities were acquired or discontinued during the year.