

Registration number 1728811 (England and Wales)

TRENT INTERNATIONAL LIMITED

Abbreviated accounts

for the year ended 30 September 2004

Gleek Cadman Ross

Chartered Accountants - Business Advisers



TRENT INTERNATIONAL LIMITED

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

Independent auditors' report to TRENT INTERNATIONAL LIMITED
under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Trent International Limited for the year ended 30 September 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 September 2004, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Gleek Cadman Ross
Chartered Accountants and
Registered Auditors

96 Marsh Lane
Leeds
LS9 8SR

3rd February 2005

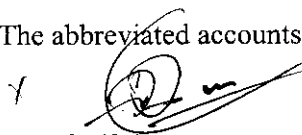
TRENT INTERNATIONAL LIMITED

Abbreviated balance sheet as at 30 September 2004

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		547,799		35,746
Current assets					
Stocks		249,340		215,080	
Debtors		544,489		698,198	
Cash at bank and in hand		100,574		230,513	
		<u>894,403</u>		<u>1,143,791</u>	
Creditors: amounts falling due within one year		<u>(554,645)</u>		<u>(562,113)</u>	
Net current assets			<u>339,758</u>		<u>581,678</u>
Total assets less current liabilities			887,557		617,424
Creditors: amounts falling due after more than one year			(285,992)		-
Provisions for liabilities and charges			(1,554)		(1,012)
Net assets			<u>600,011</u>		<u>616,412</u>
Capital and reserves					
Called up share capital	3		60,000		80,000
Other reserves			40,000		20,000
Profit and loss account			500,011		516,412
Shareholders' funds			<u>600,011</u>		<u>616,412</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 3 February 2005 and signed on its behalf by


W R Sadleir
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

TRENT INTERNATIONAL LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	25% reducing balance basis
Fixtures, fittings and equipment	-	15% reducing balance basis
Motor vehicles	-	25% reducing balance basis
Computer equipment	-	33.33% reducing balance basis
	-	

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

TRENT INTERNATIONAL LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2004

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2003	153,034
Additions	552,255
Disposals	(28,445)
At 30 September 2004	<u>676,844</u>
Depreciation	
At 1 October 2003	117,288
On disposals	(11,047)
Charge for year	22,804
At 30 September 2004	<u>129,045</u>
Net book values	
At 30 September 2004	<u>547,799</u>
At 30 September 2003	<u>35,746</u>

3. Share capital	2004	2003
	£	£
Authorised		
100,000 Ordinary shares of 1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
60,000 Ordinary shares of 1 each	<u>60,000</u>	<u>80,000</u>

During the year the company purchased 20,000 ordinary shares of £1 each for a consideration of £150,000.

TRENT INTERNATIONAL LIMITED

**Notes to the abbreviated financial statements
for the year ended 30 September 2004**

..... continued

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2004	2003	
	£	£	£
M Hirschstein	6,401	-	6,401