

**Registration Number 1728811 (England and Wales)**

**TRENT INTERNATIONAL LIMITED**

**Abbreviated Accounts**

**for the year ended 30 September 2002**



# **TRENT INTERNATIONAL LIMITED**

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**Auditors' Report to Trent International Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Trent International Limited for the year ended 30 September 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 September 2002, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Gleek Cadman Ross  
Chartered Accountants and  
Registered Auditors**

**96 Marsh Lane  
Leeds  
LS9 8SR**

**19 February 2003**

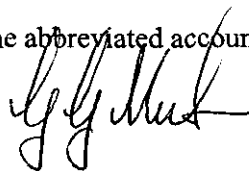
# TRENT INTERNATIONAL LIMITED

## Abbreviated Balance Sheet as at 30 September 2002

|                                                       |       | 2002      |         | 2001      |         |
|-------------------------------------------------------|-------|-----------|---------|-----------|---------|
|                                                       | Notes | £         | £       | £         | £       |
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 3     |           | 39,267  |           | 45,849  |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Stocks                                                |       | 347,529   |         | 265,495   |         |
| Debtors                                               |       | 806,551   |         | 943,748   |         |
| Cash at bank and in hand                              |       | 47,048    |         | 70,220    |         |
|                                                       |       | 1,201,128 |         | 1,279,463 |         |
| <b>Creditors: amounts falling due within one year</b> | 4     | (745,040) |         | (762,338) |         |
| <b>Net current assets</b>                             |       |           | 456,088 |           | 517,125 |
| <b>Total assets less current liabilities</b>          |       |           | 495,355 |           | 562,974 |
| <b>Provisions for liabilities and charges</b>         |       |           | (979)   |           | (1,181) |
| <b>Net assets</b>                                     |       |           | 494,376 |           | 561,793 |
| <b>Capital and reserves</b>                           |       |           |         |           |         |
| Called up share capital                               | 5     |           | 80,000  |           | 100,000 |
| Other reserves                                        |       |           | 20,000  |           | -       |
| Profit and loss account                               |       |           | 394,376 |           | 461,793 |
| <b>Shareholders' funds</b>                            |       |           | 494,376 |           | 561,793 |

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 19 February 2003 and signed on its behalf by:



**G G Marsden**  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# TRENT INTERNATIONAL LIMITED

## Notes to the Abbreviated Financial Statements for the year ended 30 September 2002

### 1. Accounting Policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                       |   |                               |
|-----------------------|---|-------------------------------|
| Plant and equipment   | - | 25% reducing balance basis    |
| Fixtures and fittings | - | 15% reducing balance basis    |
| Motor vehicles        | - | 25% reducing balance basis    |
| Computer equipment    | - | 33.33% reducing balance basis |

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

#### 1.6. Deferred taxation

Provision is made for deferred taxation using the full provision method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

#### 1.7. Foreign currencies

Foreign currency transactions are translated at a fixed exchange rate calculated on a periodic basis. Non monetary assets, monetary assets and liabilities are translated at the periodic rate, rather than the rate prevailing at the transaction or balance sheet date. This policy does not comply with the Financial Reporting Standard for Smaller Entities (effective March 2000), however the directors consider this departure does not materially affect the financial statements. The resulting exchange gains and losses are transacted through the profit and loss account.

### 2. Dividends

|                                  | 2002<br>£     | 2001<br>£    |
|----------------------------------|---------------|--------------|
| Ordinary shares - Final proposed | <u>28,000</u> | <u>9,600</u> |

# TRENT INTERNATIONAL LIMITED

## Notes to the Abbreviated Financial Statements for the year ended 30 September 2002

..... continued

| 3. Fixed assets        | Tangible<br>fixed<br>assets<br>£ |
|------------------------|----------------------------------|
| <b>Cost</b>            |                                  |
| At 1 October 2001      | 182,513                          |
| Additions              | 7,266                            |
| Disposals              | (11,265)                         |
| At 30 September 2002   | 178,514                          |
| <b>Depreciation</b>    |                                  |
| At 1 October 2001      | 136,663                          |
| On disposals           | (9,302)                          |
| Charge for year        | 11,886                           |
| At 30 September 2002   | 139,247                          |
| <b>Net book values</b> |                                  |
| At 30 September 2002   | 39,267                           |
| At 30 September 2001   | 45,850                           |

| 4. Creditors: amounts falling due<br>within one year | 2002<br>£ | 2001<br>£ |
|------------------------------------------------------|-----------|-----------|
|------------------------------------------------------|-----------|-----------|

Creditors include the following:

|                   |         |         |
|-------------------|---------|---------|
| Secured creditors | 177,435 | 159,478 |
|-------------------|---------|---------|

| 5. Share capital                          | 2002<br>£ | 2001<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 100,000 Ordinary shares of £1 each        | 100,000   | 100,000   |
| <b>Allotted, called up and fully paid</b> |           |           |
| 80,000 Ordinary shares of £1 each         | 80,000    | 100,000   |

During the year the company purchased 20,000 ordinary shares of £1 each for a consideration of £102,000.