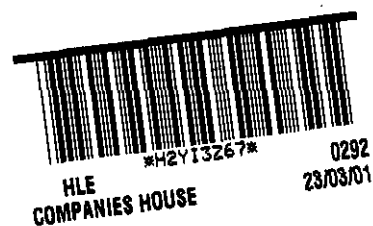




TRENT INTERNATIONAL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000



AUDITORS' REPORT TO TRENT INTERNATIONAL LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of TRENT INTERNATIONAL LIMITED for the year ended 30th September 2000 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

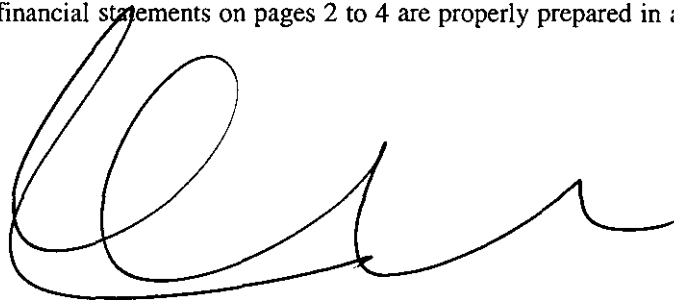
Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

Freedman Ross
Chartered Accountants and Registered Auditors
9 Lisbon Square
Leeds
LS1 4LY



21 March 2001

TRENT INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH SEPTEMBER 2000

	Notes	£	2000 £	£	1999 £
Fixed Assets	2				
Tangible fixed assets			43,795		44,238
Current Assets					
Stock and work in progress		261,141		193,349	
Debtors		937,169		863,708	
Cash at bank and in hand		24,089		35,659	
		<u>1,222,399</u>		<u>1,092,716</u>	
Creditors: Amounts Falling Due Within One Year		<u>726,678</u>		<u>681,110</u>	
Net Current Assets			<u>495,721</u>		<u>411,606</u>
Total Assets Less Current Liabilities			<u>539,516</u>		<u>455,844</u>
Provisions for Liabilities and Charges					
Deferred taxation			<u>1,481</u>		<u>3,158</u>
			<u>538,035</u>		<u>452,686</u>
Capital and Reserves					
Share capital	3		100,000		100,000
Profit and loss account			<u>438,035</u>		<u>352,686</u>
Shareholders' Funds			<u>538,035</u>		<u>452,686</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the board on 8th March 2001 and signed on its behalf.

M J Wiles
Director



TRENT INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Plant and machinery	25%
Motor vehicles	25%
Fixtures and fittings	15%
Computer equipment	33.3%

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

Foreign Currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Where exchange differences result from the translation of foreign currency borrowings raised to acquire foreign assets they are taken to reserves and offset against the differences arising from the translation of those assets. All other exchange differences are dealt with through the profit and loss account.

Contribution to Pension Funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

TRENT INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

2 Fixed Assets

	Tangible Fixed Assets	Total
	£	£
Cost		
At 1st October 1999	175,321	175,321
Additions	16,070	16,070
Disposals	(9,596)	(9,596)
At 30th September 2000	181,795	181,795
Depreciation and Amortisation		
At 1st October 1999	131,083	131,083
Charge for the year	13,348	13,348
On disposals	(6,431)	(6,431)
At 30th September 2000	138,000	138,000
Net Book Value		
At 30th September 2000	43,795	43,795
<i>At 30th September 1999</i>	<i>44,238</i>	<i>44,238</i>

Included above are assets held under hire purchase contracts with a Net Book Value of £1,990 (1998 - £2,653)

3 Share Capital

	2000 £	1999 £
Authorised		
100,000 Ordinary shares of £1.00 each	100,000	100,000
Allotted		
100,000 Allotted, called up and fully paid ordinary shares of £1.00 each	100,000	100,000

4 Related Parties

In the directors' opinion the company is controlled equally by Mr M J Wiles, Mr G G Marsden, Mr W R Sadleir, Mr M Hirschstein .

At the year end a balance of £6,786 (1999 £6,786) was outstanding from Mr J Hirschstein, a former shareholder of the company and the father of one of the directors.

At the year end a balance £321 (1999 £53) was outstanding from Mr W Sadleir, a shareholder and director of the company.